



Maxx Money Club

Account

The Maxx Money Club is an interest bearing share savings account designed for kids from birth to 12 years of age. The account must be opened as joint with a parent/guardian or another responsible adult.

Benefits include:

- Birthday cards and potential prize money in their account if they visit the branch during the month of their birthday.
- Report card rewards. Maxx Money Club members can earn \$1 for each "A" earned on their report card (max of \$6). Report cards must reflect the most current grading term and only one dollar per subject.
- Children under six months of age receive their first \$5 as a gift from CPM Federal Credit Union when the account is opened.
- Quarterly newsletter with coloring contest. [Latest Maxx Money Kids' Club Newsletter](#)
- Uniform Transfer To Minors Act

Uniform Transfer to Minors Act (UTTMA) account. The account is owned by the child but controlled by the custodian, who can be a parent or another adult. Either the child or the custodian must be eligible for membership. The custodian also has the option to name a

successor custodian to act in the event of his/her incapacity, death, resignation or removal. Funds in a UTTMA account may be released to the minor at age 18, and must be released when you reach age 21.



Coverdell

Education Savings Account

Get a head start saving for college with a Coverdell Education Savings Account. Parents can add up to \$2,000 each year until the child reaches 18 years old. Get the money out-including the dividends we pay -tax-free if you use it for elementary, high school or college.

The Children's Online Privacy Protection Act

CPM Federal will never collect or share any information with anyone on any child without prior written authorization from your parents.

You will see the word "COPPA" further down in this text. It stands for "Children's Online Privacy Protection Act." Former President Clinton signed this Act into law on October 21, 1998; and, after careful research and deliberation, the Government announced (on April 21, 2000) specific rules that sites like the Savings Safari Kid's Club Page must follow. These rules require us to give you, and your parents the following information:

1. When you visit our site, we do not collect any personal information about you. (We never did, even before COPPA was established). Since we do not ever collect personal information, we do not need to tell you about other COPPA rules. However, if you or your parents would like to read more about COPPA, please go to the Federal Trade Commission's website.

2. Please note that our computer automatically knows the address of the computer you are using (which includes the name and domain from which you access our Web site), the date and time that we sent the pages to you, and the address of the Web site that referred you to us. This information is used by us only to evaluate how useful our Web pages are to users like you.
3. If you send us an e-mail, you identify yourself to us. This is your choice and that of your parents. For instance, if you send us an e-mail message asking us for help with your school project - or for help with locating certain information on our Web site, we will see your e-mail address. However, we guarantee you that we do not release such information to other people. We only respond to you.
4. Cookies. (We are talking about the kinds of cookies that you can't eat.) The CPM Federal Maxx Money Club Page does not use cookies. But maybe you are interested in what a cookie is. If so, read on. *A "cookie," in the computer world, is a small text file that a Web site can place in your computer's memory (or in its own). These "cookies" contain certain information about your Web activities - information that is used when you return to the site. For instance, let's say you really like music, and your parents give you permission to order some music CDs over the Internet. While you are ordering, the music CD Web site "sets" a cookie. Next time you visit this site, it looks at the cookie to remember what type of music you ordered the last time, so that it can guide you back to the pages and type of music that you were interested in.*
5. If you click on the other links we provide, you will leave the CPM Federal website and are subject to the privacy policy of the new site. We are not responsible for the content of these linked sites and only provide these links as a convenience to you. This does not mean that we endorse these linked sites.

If you need further information, please contact the CPM Federal Credit Union's Marketing Department by calling 800.255.1513 or by [email](#).

If any personal information is collected from a child under the age of thirteen (13) including name, address, phone number, e-mail address, etc., the information will not be sold to third party vendors. In addition, CPM FCU's website may include links to external web sites of others that are not associated with CPM FCU that provide educational resources or products for children. CPM FCU will complete due diligence prior to adding them to our website to ensure any links to sites comply with applicable law and COPPA.