



## Teens and Money

Your parents probably give you all the things you **NEED**. But as a teen, you are beginning to realize that there are many things that you **WANT** - and those “wants” usually take money. Like developing good study habits, now is a good starting point to learn how to manage your finances. Whether your money comes from your allowance or a part-time job, now is the perfect time for you to start your quest for financial independence. Our **QUEST** program can help you realize a **DREAM**, **PLAN** to save, and **OWN** the things you want.

### Quest Savings

Tomorrow’s coming—put away a few bucks!

It only takes \$5 to open a savings account and have your own CPM Federal Credit Union membership. This account makes saving easy with:

- Monthly dividends that put money in your account
- 24/7 account access through PAL telephone banking service, CPM Anytime Online and Mobile Banking, and thousands of surcharge-free ATMs

### Quest Checking

- Member must be between ages 15 - 17
- No minimum account balance requirement
- No monthly service charge or per check fee
- Free VISA® Debit Card
- Account access through PAL
- Account access through CPM Anytime Online and Mobile Banking

### **Youth and Young Adult Certificate Account**

Start now with only \$100, put away a few bucks each month, and watch your money pile up. Bonus- you earn at an awesome rate and have flexible terms with a \$3,000 maximum certificate balance. Dividends may be withdrawn without penalty and you can add to principal at any time. Penalty for early principal withdrawals may apply.

### **Coverdell Education Savings Save up for School**

Get a head start saving for college with a Coverdell Education Savings Account. You or your parents can drop in up to \$2,000 each year until you're 18, and you'll be on your way. Get your money out—including the dividends we pay you—tax-free if you use it for elementary, high school or college.

### **Scholarships and Student Loans Available**

Did you know that there is a scholarship available just for CPM members? You could be eligible for the CPM Federal Credit Union Easterling Memorial Scholarship. [Click here to find out more>>](#)