



Carolina People Matter
Fall 2026

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A Quarterly Publication for the Members of CPM Federal Credit Union



A message from our CEO

Artificial intelligence is in the news and today's topic is the kind of AI we have used the longest at CPM: models that analyze data, spot patterns, and help make decisions.

For over a decade, we have deployed machine learning models to serve you. One example is the machine learning model we use to detect and prevent card fraud, and another is the model which produces credit scores that predict the likelihood of loans being repaid. Those are highly useful and proven models that are licensed by financial institutions. In the past few years, we have seen a proliferation of additional useful models.

In the past three years, we replaced our rules-based engine which helped us with our simplest consumer loan underwriting decisions, and we now use a proprietary AI model. Our AI model takes a more sophisticated look at applications, is more likely to approve loans, and our underwriters now have more time to consider applications that need their judgment.

In the past two years, we deployed an AI model to protect your digital banking. It learns your patterns, spots signs of fraud, and makes split-second decisions on requests such as external transfers. We have a separate AI model that detects fraud in online account opening.

When you use a biometric such as facial recognition, touch ID, or voice recognition, that involves an AI model to decide if it is you. We use large language models to help us draft papers, meeting minutes, and call summary notes

Behind each model we have experts who are accountable for the model and for serving you. They check data accuracy, place controls on what the models can do, and monitor results, including looking for potential bias. People are accountable for our AI models and people remain involved when decisions require judgment.

Our use of AI for analytics and modeling has helped us serve you faster, more securely, and more efficiently. We will cover other forms of AI in a future newsletter.

James Gergen

Score Big at Member Appreciation Oct. 15 - 16

Join us as we celebrate YOU with big savings to say thanks for being a valued CPM member.

Learn more at cpmfed.com



Visa Gift Card Service Update

CPM Visa Gift Cards will be available through December 31, 2026.

After this date, CPM will no longer offer Visa Gift Cards.

Love CPM? Let It Show.

Enter to Win \$500*
bucks when your
friend opens a
new account.



*NO PURCHASE NECESSARY. PURCHASE OR USE OF CPM PRODUCTS OR SERVICES WILL NOT INCREASE ODDS OF WINNING. Open to legal residents of South Carolina who are age 18 or older. A person does not have to be a CPM member to enter through the free mail-in method. During the Promotion Period, an eligible current CPM member may receive one (1) entry for each qualifying new member referred, up to ten (10) referral entries. Each qualifying referred new member receives one entry. Each eligible person may also submit one free mail-in entry, whether or not the person is a CPM member or makes a referral. Promotion begins September 1, 2026, at 12:01 AM and ends October 30, 2026, at 11:59 PM. During the Promotion Period, an eligible current member and each qualifying new member referred by that member will receive one entry. Free mail-in entry is available by sending a handwritten 3-by-5-inch card containing the entrant's name, address, telephone number, email address, if available, and CPM member number to: CPM Federal Credit Union, Attn: Member Referral \$500 Drawing, 1066 E. Montague Avenue, North Charleston, SC 29405. Mail-in entries must be postmarked by October 30, 2026, and received by October 30, 2026. One \$500 cash prize; ARV \$500. Odds depend on the number of eligible entries received. Employees, officers, directors, and their immediate family or household members are ineligible. Void where prohibited. Subject to the complete Official Rules available at <https://www.cpmfed.com/refer-a-friend>. Sponsor: CPM Federal Credit Union, 1066 E. Montague Avenue, North Charleston, SC 29405.

HOLIDAY CLOSING SCHEDULE

We will be closed:

COLUMBUS/INDIGENOUS PEOPLES' DAY October 12, 2026

VETERAN'S DAY November 11, 2026

THANKSGIVING DAY November 26, 2026 | CHRISTMAS DAY December 25, 2026

Beware of Online Loan Application Scams: How to Stay Safe

Online loan applications have made borrowing easier than ever—but they’ve also opened the door for scammers. Fraudsters often create fake websites or social media ads promising quick loans with minimal requirements. Their goal? To steal your personal information or trick you into paying upfront fees for loans that never materialize.

Common Red Flags:

Unsolicited Loan Offers: Be on guard before responding to unsolicited offers. Is the lender legitimate, and is the offer really from them? If you have any doubt or questions about the offer, contact the lender for additional details.

- If you are not sure of the offer or do not feel comfortable with it, reach out to trusted lenders you know, like CPM, to discuss options.
- **Requesting Access to Your Banking Information:** No legitimate lender will ask for your online banking user ID or password; these are NEVER required to secure a loan.
- **Upfront Payments:** Legitimate lenders never ask for fees before approving a loan.
- **Too-Good-To-Be-True Offers:** Extremely low interest rates or guaranteed approval are warning signs.
- **Pressure Tactics:** Scammers often push you to act fast before you “miss out.”

How to Protect Yourself:

1. **Verify the Lender:** Check if the company is registered and licensed in your state.
2. **Avoid Sharing Sensitive Info:** Never provide Social Security numbers or bank details until you confirm legitimacy.
3. **Research Reviews:** Look for customer feedback and official contact details.
4. **Use Secure Websites:** Ensure the site uses HTTPS and avoid clicking on suspicious links.

If something feels off, trust your instincts—pause and investigate. Staying vigilant can save you from financial loss and identity theft.

CONSUMER LOAN RATES

Products:	APR* (as low as)
NEW AUTOS	3.99%
USED AUTOS	4.49%
Boat Loans, RV, 5th Wheels	6.99%
Secured Loans (Watercraft, Campers, ATVs, Motorcycles)	7.49%
Personal Loans***	10.99%
MyLine Anytime (Line of Credit)	11.29%
Share Certificate Secured	
Up to 36 months	7.99%
37 - 60 months	8.99%

Products:	APR* (as low as)
MyReward	14.25% - 17.99%
MyRate	10.99% - 16.99%
MySecured	16.00%
Visa® Classic (Discontinued)	16.00%
Visa® Gold (Discontinued)	14.00%
Visa® Platinum (Discontinued)	12.00%
Visa® Firefighter Gold (Discontinued)	14.00%

HELOC Option	Term	APR* (as low as)
Variable Rate**	10yr draw with 15yr repayment	3.99%* 6-month introductory rate/as low as Prime - .25% (Prime 7.00% Ex: =6.75%)
Fixed Rate	5yr draw with a 10yr repayment	6.99%*
MyCash****		APR 28%

Membership rules and restrictions apply. Terms and conditions subject to change without notice. Rates and terms are current as of 10/1/2026. *APR = Annual Percentage Rate. Offer subject to credit approval, not all borrowers will qualify. Rates depend on LTV, lien position, and credit score. Home Equity offer is limited to current occupied, single-family dwellings and is not valid for rental properties, mobile homes or residential lots. Closing costs are the responsibility of the borrower. **Discount rate (% APR) is for the initial 6 months, rate will be adjusted to the qualifying tier rate. Qualifying rate will be the prime rate index plus margin up to a maximum rate of 18%. Variable rate based on Prime. Prime Rate as of 9/18/2026 = WSJ rate is 7.00% ***Not all borrowers will qualify for extended terms. ****MyCash loan applications are subject to review of eligibility and approval. The Annual Percentage Rate (APR) is accurate as of 10/11/2023. 28% APR (27.75%) and is a fixed rate for the term of your loan. The minimum loan amount is \$500.00 with a maximum of \$1,000.00 and is available to members who meet relationship and direct deposit history and other eligibility requirements. Membership of 90 days is required. The \$20.00 application fee is collected at the time of the application and must be available funds. Loan is disbursed into your CPM account and cannot be disbursed in a branch, by phone or other means. If the loan is more than 15 days past due, there is a late fee of 5% of the payment amount.

MORTGAGE LOAN RATES

CLARK ADKINS(NMLS #1592151) 864-879-1599

Rate / APR* (as low as)	Rate / APR* (as low as)
Fixed Rate - 15 years	5.290% / 5.522%*
Fixed Rate - 20 years	5.790% / 5.979%*
Fixed Rate - 30 years	Call 864.879.1599
1st Time Homebuyer - Only 3% down	5.740% / 6.456%*
5/1 ARM** - 30 years	4.990% / 5.844%*
15/1 ARM** - 30 Year	5.690% / 5.883%*
7/1 ARM** - 30 Year	5.390% / 6.015%*
5/5 ARM** - 5 Year	5.290% / 6.281%*
Construction Loans - 12 months	Call 864.879.1599

*APR = Annual Percentage Rate. APRs calculated on a mortgage secured by a single family primary residence for a loan amount of \$150,000 at a loan-to-value ratio of up to 95%. (1st Time Homebuyer loan 97%) **ARM = Adjustable Rate Mortgage. ARMs have a loan origination fee of 1% of the loan amount, except the 1st Time Homebuyer Loan for which the fee is waived. Rates and payments for ARM mortgages are fixed for an initial 15, 7, or 5 years based on the ARM product selected. Visit cpmfed.com for details on how the rates and payments may adjust after the initial period. Payments are estimates and include only principal and interest. Taxes and insurance are not included and property insurance and possibly flood insurance may be required. Other fees and closing costs may apply. Loan amounts up to \$832,750 for 30-year fixed rate. Loan amounts up to \$1,250,000 for all other fixed rate and ARM loans, except the 1st Time Homebuyer Loan which offers loan amounts up to \$450,000. 1st Time Homebuyer 3% down payment required. Rates and terms vary depending upon loan to value ratio, credit, collateral, and underwriting requirements, and may change without notice. Available for both purchase and refinance transactions. Rates and terms are current as of 09/24/2026 and are subject to change without notice. Institution's NMLS Identifier Number: #509298

Equal Housing Lender | Federally Insured by the NCUA

