CPM Federal Credit Union
Dream. Plan. Own.

Carolina People Matter
Spring 2026

cpmfed.com | 800.255.1513
A Quarterly Publication for the Members of CPM Federal Credit Union

A message from our CEO

CPM remains very focused on delivering service and value to you every day. We are not working on mergers, buying banks, or expanding out of state. We are intently focused on you and your needs.

Digital banking continues to be an essential part of how many of you manage your finances, and we remain committed to delivering a best-in-state experience. We're proud to consistently earn a 4.9-star rating in the Apple App Store, and we're continuously enhancing our platform to maintain that level of excellence. Recently, we expanded your access to important documents within digital banking. While financial institutions have traditionally provided monthly statements and annual tax forms, we've taken it a step further. You can now access a wider range of documents such as loan agreements directly through the eDocs. For example, if you have a recent consumer loan with us, you can quickly locate your loan agreement in one convenient place. We've also made managing your Certificates easier than ever. You can now open a new Certificate and manage your maturity preferences directly within digital banking. To open a new Certificate, simply navigate to "More" and select "Open Additional Accounts."

We know you rely on our ATMs to be available when you need them, and we've been making significant investments to improve reliability. Over the past several months, we've upgraded machines at several locations, resulting in noticeably improved uptime. We're continuing this effort with additional upgrades scheduled in April at the following branches: Beaufort, Bluffton, Greenville at Augusta Street, North Charleston at Park Circle, Port Royal, Simpsonville, Summerville at Nexton, and Spartanburg.

You expect great service on the phone and we offer readily available live agents as well as a robust set of automated services. Our goal is to offer you best-in-state phone service. Many companies design their phone systems and menus to achieve call avoidance. Our calls come from member-owners, so if you want to speak to a live agent we want you to quickly reach one. So far this year, 74% of calls to our main queue have been answered in less than 30 seconds. We raised our game last year by introducing an automated agent, Penny. Instead of pressing a number for a service, Penny asks how she can help you, and she can help with over one hundred things. We closely monitor what members say to Penny, and when we hear common new requests we add to her capabilities.

Companies can get caught up in strategies to grow and lose focus on the people they should already be serving. Our plan is simple. Understand what our members want and deliver that. Meet them where they want to be met. Provide caring and efficient service in our branches. Make an elite digital banking experience even better. Improve ATM up time. Answer the phones faster. If we do all that really well, members will notice and the growth will take care of itself

James Gergen

Attention CPM Members

Saturday branch service will be ending, with our final Saturday of in-person hours on **Saturday, May 30th**.

Our 2026 Privacy Notice and Membership Account Agreement and Disclosure are now available by visiting www.cpmfed.com/disclosures/

71st Annual Meeting

An annual meeting is held every year and gives YOU, the Members, the opportunity to review the prior year's financial statement, learn more about the credit union and elect the Board of Directors. This year, our annual meeting is scheduled for Saturday, June 13th at 10 AM. The meeting will be held in North Charleston at Park Circle located at 1066 E. Montague Ave N. Charleston SC 29405. To encourage participation, we will offer both in-person and virtual attendance. More information will be placed on our website soon. This year, the Nominating Committee has nominated: Randall Trigg, Ardith Rossignol, and John Brisini to serve on the Board of Directors:

John Brisini of Columbia, SC, is the CEO of TAG Consultants & Advisors. He holds a Bachelor of Arts in Political Science with a minor in Leadership, Change, and Social Responsibility from the School of Business at the College of Charleston.

Ardith Rossignol of Moncks Corner, SC, is a retired Technical Service Engineer and Group Leader who served as an Environmental Engineer at WestRock from 1997 to 2021. She holds a Bachelor of Science from North Carolina State University.

Randall Trigg of Greer, SC, serves as Vice Chair and is a retired Manager of Purchasing and Supplier Network Americas at BMW. He holds a Bachelor of Science in Information Systems with a minor in Business Administration.

Members seeking to serve on CPM's Board of Director may either be nominated by CPM's Nomination Committee or by petition. Petitions must contain 500 names and signatures of current CPM Federal Credit Union members and must be summitted no later than May 4, 2026. Please send your completed nomination petitions to: CPM Federal Credit Union Attn: Nomination Committee, 1066 E. Montague Ave. North Charleston, SC 29405. **Nominations will not be taken on the floor of the Annual Meeting.**

HOLIDAY CLOSING SCHEDULE

We will be closed:
May 25, 2026 - MEMORIAL DAY,
June 19, 2026 - JUNETEENTH,
July 4, 2026 - INDEPENDENCE DAY

BE ALERT TO FRAUDULENT CALLERS POSING AS CPM!

Fraudsters continue contacting CPM members via phone calls, text messages, emails, or chat and are **pretending to be CPM's fraud team.** The fraudster claims that they have identified fraud on your CPM account or your card, and requests that you "verify your identity" by providing them with personal information or a text verification code that they claim to be sending you.

NEVER share Text verification codes that you receive, no matter what the person tells you – YOU are responsible for keeping these secure and if you verbally provide it, your account can be taken over by the fraudsters.

If you receive a text verification code from CPM (or any system), it is critical that you DO NOT SHARE this code with anyone. Financial institution employees will never ask for this verification code, and if you provide this code to someone you are handing them access to your account.

DO NOT RESPOND DIRECTLY to text messages or phone calls that appear to come from CPM. Call us back separately using a known phone number that you dial or come into a branch. Phone numbers can easily be "spoofed" to make it appear to be CPM calling, but it may actually be a scammer calling and hoping to collect your personal and account information.

CONSUMER LOAN RATES

Products:	APR*(as low as)
NEW AUTOS	4.19%
USED AUTOS	4.69%
Boat Loans, RV, 5th Wheels	6.99%
Secured Loans (Watercraft, Campers, ATVs, Motorcycles)	7.49%
Personal Loans***	10.99%
MyLine Anytime (Line of Credit)	11.29%
Share Certificate Secured	
Up to 36 months	7.99%
37 - 60 months	8.99%

Products:	APR*(as low as)
MyReward	14.25% - 17.99%
MyRate	10.99% - 16.99%
MySecured	16.00%
Visa® Classic (Discontinued)	16.00%
Visa® Gold (Discontinued)	13.75%
Visa® Platinum (Discontinued)	11.75%
Visa® Firefighter Gold (Discontinued)	13.75%

HELOC Option	Term	APR*(as low as)
Variable Rate**	10yr draw with 15yr repayment	1.99%* 6-month introductory rate/as low as Prime - .25% (Prime 6.75% Ex:=6.50%)
Fixed Rate	5yr draw with a 10yr repayment	6.99%*
MyCash****	APR	28%

*Membership rules and restrictions apply. Terms and conditions subject to change without notice. Rates and terms are current as of 3/26/26. *APR = Annual Percentage Rate. Offer subject to credit approval, not all borrowers will qualify. Rates depend on LTV, lien position, and credit score. Home Equity offer is limited to current occupied, single- family dwellings and is not valid for rental properties, mobile homes or residential lots. Closing costs are the responsibility of the borrower. ** Discount rate (% APR) is for the initial 6 months, rate will be adjusted to the qualifying tier rate. Qualifying rate will be the prime rate index plus margin up to a maximum rate of 18%. Variable rate based on Prime. Prime Rate as of 12/12/25 = WSJ rate is 6.75% ***Not all borrowers will qualify for extended terms. **** MyCash loan applications are subject to review of eligibility and approval. The Annual Percentage Rate (APR) is accurate as of 10/11/2023. 28% APR (27.75%) and is a fixed rate for the term of your loan. The minimum loan amount is $500.00 with a maximum of $1,000.00 and is available to members who meet relationship and direct deposit history and other eligibility requirements. Membership of 90 days is required. The $20.00 application fee is collected at the time of the application and must be available funds. Loan is disbursed into your CPM account and cannot be disbursed in a branch, by phone or other means. If the loan is more that 15 days past due, there is a late fee of 5% of the payment amount.*

MORTGAGE LOAN RATES

CLARK ADKINS*(NMLS #1592151)* **864-879-1599**

	Rate / APR* *(as low as)*
Fixed Rate - 15 years	4.490% / 4.711%*
Fixed Rate - 20 years	4.990% / 5.169%*
Fixed Rate - 30 years	Call 864.879.1599
1st Time Homebuyer - Only 3% down 5/1 ARM** - 30 years	5.240% / 5.744%*

	Rate / APR* *(as low as)*
15/1 ARM** - 30 Year	5.290% / 5.645%*
7/1 ARM** - 30 Year	4.890%/ 5.664%*
5/1 ARM**- 5 Year	4.490%/ 5.338%*
Construction Loans - 12 months	Call 864.879.1599

**APR = Annual Percentage Rate. APRs calculated on a mortgage secured by a single family primary residence for a loan amount of $150,000 at a loan-to-value ratio of up to 90%. (1st Time Homebuyer loan 97%) **ARM = Adjustable Rate Mortgage. ARMs have a loan origination fee of 1% of the loan amount, except the 1st Time Homebuyer Loan for which the fee is waived. Rates and payments for ARM mortgages are fixed for an initial 15, 7, or 5 years based on the ARM product selected. Visit cpmfed.com for details on how the rates and payments may adjust after the initial period. Payments are estimates and include only principal and interest. Taxes and insurance are not included and property insurance and possibly flood insurance may be required. Other fees and closing costs may apply. Loan amounts up to $832,750 for 30-year fixed rate. Loan amounts up to $1,250,000 for all other fixed rate and ARM loans, except the 1st Time Homebuyer Loan which offers loan amounts up to $450,000. 1st Time Homebuyer 3% down payment required. Rates and terms vary depending upon loan to value ratio, credit, collateral, and underwriting requirements, and may change without notice. Available for both purchase and refinance transactions. Rates and terms are current as of 02/12/2026 and are subject to change without notice. Institution's NMLS Identifier Number: #509298*