

**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Financial Condition as of March 31, 2025**

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
<b>Cash and Cash Equivalents</b>		<b>12,636,278</b>			
	Maturity	Maturity		Maturity	Maturity
	<u>&lt; 1 year</u>	<u>&gt; 1 year</u>		<u>&lt; 1 year</u>	<u>&gt; 1 year</u>
<b>Securities</b>			<b>Borrowed Funds</b>		
Held-to-Maturity Securities	15,500,000	65,026,607	Notes Payable	0	
<b>Other Investments</b>			Reverse Repurchase		
Corporate Credit Unions	5,267,957		Other		
Perpetual Cont. Capital		1,973,583			
EBA & EBA90	1,000,000		<b>Total Borrowings</b>	<b>0</b>	<b>0</b>
VISA Class B-1 Common Stock	1,019,243		<b>Accrued Dividends/Interest Payable</b>		<b>6</b>
Federal Reserve Account	55,871,628		<b>Other Accr Exps and Accts Payable</b>		<b>7,648,049</b>
Credit Unions & Banks	12,400,000	14,874,000	<b>TOTAL LIABILITIES</b>		<b>7,648,055</b>
<b>CUSOs</b>					
CU Cooperative Systems		659,630	<b>Members' Shares</b>		
<b>Total Investments</b>	<b>91,058,827</b>	<b>82,533,820</b>	Regular Shares	206,572,067	
		<b>173,592,647</b>	Share Drafts	128,452,442	
			Money Market	142,283,664	
<b>Loans</b>			Share Certificates	95,014,767	11,859,224
Commercial		0	IRA Certificates	18,869,203	6,544,278
Real Estate		244,453,569	IRA Shares	3,838,044	
Fully Secured		96,906,598	<b>TOTAL SHARES</b>	<b>595,030,188</b>	<b>18,403,502</b>
VISA & Unsecured		42,189,708			
Other Loans		66,554,153	<b>EQUITY</b>		
<b>Total Loans</b>		<b>450,104,028</b>	<b>Reserves</b>		
Deferred Loan Origination		184,521	Regulatory/Statutory Reserves		0
Allowance for Loan Loss		(5,953,065)	Special Reserves		0
Allowance for Neg Share Loss		(4,710)	Other Reserves		0
<b>Net Loans</b>		<b>444,330,774</b>	<b>Total Regular Reserves</b>		<b>0</b>
			<b>Undivided Earnings</b>		
<b>OTHER ASSETS</b>			Undivided Earnings	62,034,631	
NCUSIF Deposit		5,429,539	Net Income	612,260	
Land and Buildings, Net		18,111,635	<b>Total Undivided Earnings</b>		<b>62,646,891</b>
Furniture and Equipment, Net		351,628	<b>Total Other Comprehensive Equity</b>		<b>(1,200,145)</b>
Loans Held for Sale		683,562	<b>TOTAL MEMBERS' EQUITY</b>		<b>61,446,746</b>
All Other Assets		27,392,428			
<b>TOTAL ASSETS</b>		<b>682,528,491</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>682,528,491</b>

Fair Value of Held-to Maturity Securities

77,291,799

Federally Insured by NCUA

www.cpmfed.com | 800.255.1513

**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended March 31, 2025**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	2,240,630	6,495,322	6,495,322
Less: Interest Refund	0	0	0
Investment Income	458,783	1,230,183	1,230,183
Other	22,591	67,689	67,689
<b>TOTAL INTEREST INCOME</b>	<b>2,722,004</b>	<b>7,793,194</b>	<b>7,793,194</b>
<b>INTEREST EXPENSE</b>			
Dividends	751,886	2,164,579	2,164,579
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>751,886</b>	<b>2,164,579</b>	<b>2,164,579</b>
<b>NET INTEREST INCOME</b>	<b>1,970,118</b>	<b>5,628,615</b>	<b>5,628,615</b>
Less: Provision for Loan Loss	100,709	964,336	964,336
<b>NII AFTER PLL</b>	<b>1,869,410</b>	<b>4,664,278</b>	<b>4,664,278</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	636,075	1,981,481	1,981,481
Miscellaneous Operating Income	647,188	2,205,602	2,205,602
Gain (Loss) on Equity Securities	0	135,730	135,730
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	(11,298)	(24,486)	(24,486)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,271,964</b>	<b>4,298,327</b>	<b>4,298,327</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	1,437,113	4,763,146	4,763,146
Travel and Conference	83,151	134,310	134,310
Association Dues	4,911	15,890	15,890
Office Occupancy	131,790	418,861	418,861
Office Operations	91,190	295,460	295,460
Educational and Promotional	30,321	145,071	145,071
Loan Servicing Expense	122,810	351,341	351,341
Professional and Outside Services	592,254	1,809,327	1,809,327
Member Insurance	0	0	0
Operating Fee	9,526	28,579	28,579
Miscellaneous Operating Expense	26,047	107,904	107,904
<b>TOTAL OPERATING EXPENSE</b>	<b>2,529,114</b>	<b>8,069,889</b>	<b>8,069,889</b>
<b>NET INCOME</b>	<b>612,260</b>	<b>892,716</b>	<b>892,716</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	18,249,898	1,639
2 to 6 months	251,047	56
6 to < 12 months	133,050	5
Greater than 12 mos.	4,737,991	4
<b>TOTAL LOANS</b>	<b>23,371,986</b>	<b>1,704</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	45,076,910	2,068
Loans since organization	2,136,363,743	333,576
Total loans charged off YTD	392,049	
Recovery of loans charged off YTD	44,050	
<b>NET LOANS CHARGED OFF</b>	<b>347,999</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	65,123
Number of potential members	501,817

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

<i>Ralph A. Micalizzi Jr.</i>	04/17/2025
<b>Certified Correct by:</b>	<b>Date</b>
<i>Alicia G. Webb</i>	04/18/2025
<b>Treasurer of the Board of Directors</b>	<b>Date</b>
<i>Michael Chodurski</i>	04/17/2025
<b>Chairman of the Board of Directors</b>	<b>Date</b>