

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of February 28, 2025

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
Cash and Cash Equivalents		12,523,793			
	Maturity	Maturity	Borrowed Funds	Maturity	Maturity
	<u>< 1 year</u>	<u>> 1 year</u>		<u>< 1 year</u>	<u>> 1 year</u>
Securities			Notes Payable	0	
Held-to-Maturity Securities	15,000,000	70,284,010	Reverse Repurchase		
			Other		
Other Investments			Total Borrowings	0	0
Corporate Credit Unions	9,305,785		Accrued Dividends/Interest Payable		844,621
Perpetual Cont. Capital		1,973,583	Other Accr Exps and Accts Payable		<u>8,208,642</u>
EBA & EBA90	1,000,000		TOTAL LIABILITIES		9,053,263
VISA Class B-1 Common Stock	1,054,869				
Federal Reserve Account	54,508,677				
Credit Unions & Banks	10,664,000	15,370,000			
CUSOs			Members' Shares		
CU Cooperative Systems		659,630	Regular Shares	205,426,526	
Total Investments	91,533,332	88,287,224	Share Drafts	126,072,084	
		179,820,555	Money Market	136,626,518	
			Share Certificates	97,257,749	14,062,905
Loans			IRA Certificates	18,472,203	6,324,446
Commercial		0	IRA Shares	3,851,247	
Real Estate		240,098,967	TOTAL SHARES	587,706,325	20,387,351
Fully Secured		95,977,629			608,093,676
VISA & Unsecured		42,258,478			
Other Loans		65,921,182	EQUITY		
Total Loans		444,256,255	Reserves		
Deferred Loan Origination		182,062	Regulatory/Statutory Reserves		0
Allowance for Loan Loss		(5,968,242)	Special Reserves		0
Allowance for Neg Share Loss		(3,830)	Other Reserves		<u>0</u>
Net Loans		438,466,246	Total Regular Reserves		0
			Undivided Earnings		
OTHER ASSETS			Undivided Earnings	61,914,451	
NCUSIF Deposit		5,429,539	Net Income	<u>120,180</u>	
Land and Buildings, Net		18,153,299	Total Undivided Earnings		62,034,631
Furniture and Equipment, Net		327,529	Total Other Comprehensive Equity		(1,207,880)
Loans Held for Sale		270,892	TOTAL MEMBERS' EQUITY		60,826,751
All Other Assets		22,981,835			
TOTAL ASSETS		677,973,690	TOTAL LIABILITIES & EQUITY		677,973,690

Fair Value of Held-to Maturity Securities

81,865,454

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended February 28, 2025

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,072,453	4,254,692	4,254,692
Less: Interest Refund	0	0	0
Investment Income	403,119	771,400	771,400
Other	22,500	45,098	45,098
TOTAL INTEREST INCOME	2,498,072	5,071,190	5,071,190
INTEREST EXPENSE			
Dividends	671,956	1,412,693	1,412,693
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	671,956	1,412,693	1,412,693
NET INTEREST INCOME	1,826,115	3,658,497	3,658,497
Less: Provision for Loan Loss	662,500	863,628	863,628
NII AFTER PLL	1,163,616	2,794,869	2,794,869
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	626,099	1,345,406	1,345,406
Miscellaneous Operating Income	928,070	1,558,414	1,558,414
Gain (Loss) on Equity Securities	60,813	135,730	135,730
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	(1,680)	(13,188)	(13,188)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,613,302	3,026,362	3,026,362
OPERATING EXPENSES			
Employee Compensation and Benefits	1,566,107	3,326,033	3,326,033
Travel and Conference	21,618	51,159	51,159
Association Dues	5,937	10,979	10,979
Office Occupancy	138,802	287,071	287,071
Office Operations	109,161	204,270	204,270
Educational and Promotional	26,895	114,751	114,751
Loan Servicing Expense	110,169	228,530	228,530
Professional and Outside Services	620,687	1,217,072	1,217,072
Member Insurance	0	0	0
Operating Fee	9,526	19,053	19,053
Miscellaneous Operating Expense	47,833	81,857	81,857
TOTAL OPERATING EXPENSE	2,656,737	5,540,775	5,540,775
NET INCOME	120,180	280,456	280,456

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	11,046,561	1,533
2 to 6 months	316,757	57
6 to < 12 months	115,652	3
Greater than 12 mos.	5,024,676	6
TOTAL LOANS	16,503,646	1,599

OTHER LOAN INFORMATION		
Total loans made YTD	28,002,098	1,455
Loans since organization	2,119,288,931	332,963
Total loans charged off YTD	281,541	
Recovery of loans charged off YTD	<u>36,647</u>	
NET LOANS CHARGED OFF	244,894	

MISCELLANEOUS INFORMATION	
Number of members	64,908
Number of potential members	501,817

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	03/14/2025
Certified Correct by:	Date
<i>Alicia G. Wahl</i>	03/17/2025
Treasurer of the Board of Directors	Date
<i>Michael Chodurki</i>	03/14/2025
Chairman of the Board of Directors	Date