

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of December 31, 2024

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
Cash and Cash Equivalents		14,997,800			
	Maturity	Maturity	Borrowed Funds	Maturity	Maturity
	<u>< 1 year</u>	<u>> 1 year</u>		<u>< 1 year</u>	<u>> 1 year</u>
Securities			Notes Payable	0	
Held-to-Maturity Securities	16,250,000	71,323,578	Reverse Repurchase		
Other Investments			Other		
Corporate Credit Unions	5,768,669		Total Borrowings	0	0
Perpetual Cont. Capital		1,973,583	Accrued Dividends/Interest Payable		149
EBA & EBA90	1,000,000		Other Accr Exps and Accts Payable		<u>6,532,306</u>
VISA Class B-1 Common Stock	919,139		TOTAL LIABILITIES		6,532,455
Federal Reserve Account	34,933,440				
Credit Unions & Banks	11,899,000	16,612,000			
CUSOs			Members' Shares		
CU Cooperative Systems		659,630	Regular Shares	201,579,310	
Total Investments	70,770,248	90,568,791	Share Drafts	117,422,425	
		161,339,040	Money Market	130,221,053	
Loans			Share Certificates	97,603,186	13,398,041
Commercial		0	IRA Certificates	18,344,787	6,337,803
Real Estate		234,035,787	IRA Shares	4,132,039	
Fully Secured		92,495,939	TOTAL SHARES	569,302,801	19,735,844
VISA & Unsecured		42,919,570			
Other Loans		<u>65,649,789</u>	EQUITY		
Total Loans		435,101,084	Reserves		
Deferred Loan Origination		177,538	Regulatory/Statutory Reserves		0
Allowance for Loan Loss		(5,396,938)	Special Reserves		0
Allowance for Neg Share Loss		<u>(3,356)</u>	Other Reserves		<u>0</u>
Net Loans		429,878,327	Total Regular Reserves		0
			Undivided Earnings		
OTHER ASSETS			Undivided Earnings	61,401,033	
NCUSIF Deposit		5,429,539	Net Income	<u>353,143</u>	
Land and Buildings, Net		18,164,013	Total Undivided Earnings		61,754,176
Furniture and Equipment, Net		317,792	Total Other Comprehensive Equity		<u>(1,223,350)</u>
Loans Held for Sale		0	TOTAL MEMBERS' EQUITY		<u>60,530,827</u>
All Other Assets		25,975,415			
TOTAL ASSETS		656,101,926	TOTAL LIABILITIES & EQUITY		656,101,926

Fair Value of Held-to Maturity Securities

83,343,756

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended December 31 2024




	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,159,151	6,349,684	23,934,138
Less: Interest Refund	0	0	0
Investment Income	434,583	1,263,151	4,174,943
Other	21,962	65,844	263,046
TOTAL INTEREST INCOME	2,615,696	7,678,679	28,372,126
INTEREST EXPENSE			
Dividends	742,785	2,134,411	7,684,325
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	742,785	2,134,411	7,684,325
NET INTEREST INCOME	1,872,911	5,544,268	20,687,801
Less: Provision for Loan Loss	220,014	585,688	1,918,507
NII AFTER PLL	1,652,897	4,958,580	18,769,294
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	706,356	2,040,127	8,620,596
Miscellaneous Operating Income	648,981	2,020,230	8,355,599
Gain (Loss) on Equity Securities	2,792	119,502	919,139
Gain (Loss) on Disposal of Assets	(35,462)	(35,465)	(50,355)
Gain (Loss) on Sale of Repossessed Assets	0	(6,766)	(90,373)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,322,667	4,137,629	17,754,606
OPERATING EXPENSES			
Employee Compensation and Benefits	1,398,586	4,314,711	17,145,273
Travel and Conference	30,785	109,020	397,684
Association Dues	4,951	14,227	60,133
Office Occupancy	126,466	398,919	1,601,572
Office Operations	198,721	449,638	1,506,783
Educational and Promotional	39,863	134,246	449,952
Loan Servicing Expense	180,806	500,052	2,201,384
Professional and Outside Services	598,263	1,765,715	6,996,962
Member Insurance	0	0	0
Operating Fee	9,526	28,579	109,295
Miscellaneous Operating Expense	34,454	656,766	1,316,320
TOTAL OPERATING EXPENSE	2,622,421	8,371,872	31,785,360
NET INCOME	353,143	724,337	4,738,541

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	15,923,972	1,988
2 to 6 months	464,639	80
6 to < 12 months	147,848	3
Greater than 12 mos.	5,007,215	6
TOTAL LOANS	21,543,674	2,077

OTHER LOAN INFORMATION		
Total loans made YTD	137,225,376	9,148
Loans since organization	2,228,512,209	340,656
Total loans charged off YTD	1,534,772	
Recovery of loans charged off YTD	164,934	
NET LOANS CHARGED OFF	1,369,838	

MISCELLANEOUS INFORMATION	
Number of members	64,409
Number of potential members	501,817

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

	01/16/2025
Certified Correct by:	Date
	01/17/2025
Treasurer of the Board of Directors	Date
	01/17/2025
Chairman of the Board of Directors	Date