

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of November 30, 2024

ASSETS			LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS			LIABILITIES			
Cash and Cash Equivalents		13,570,320				
	Maturity	Maturity		Maturity	Maturity	
Securities	<u>< 1 year</u>	<u>> 1 year</u>	Borrowed Funds	<u>< 1 year</u>	<u>> 1 year</u>	
Held-to-Maturity Securities	23,250,000	70,595,749	Notes Payable	0		
Other Investments			Reverse Repurchase			
Corporate Credit Unions	8,630,676		Other			
Perpetual Cont. Capital		1,973,583	Total Borrowings	<u>0</u>	<u>0</u>	0
EBA & EBA90	1,000,000		Accrued Dividends/Interest Payable			771,844
VISA Class B-1 Common Stock	916,347		Other Accr Exps and Accts Payable			<u>10,021,254</u>
Federal Reserve Account	40,547,315		TOTAL LIABILITIES			10,793,098
Credit Unions & Banks	11,155,000	15,623,000				
CUSOs			Members' Shares			
CU Cooperative Systems		<u>659,630</u>	Regular Shares	204,517,991		
Total Investments	<u>85,499,337</u>	<u>88,851,962</u>	Share Drafts	118,268,669		
		174,351,299	Money Market	130,169,699		
Loans			Share Certificates	92,213,722	12,842,679	
Commercial		0	IRA Certificates	18,581,214	5,858,691	
Real Estate		230,293,995	IRA Shares	<u>4,172,983</u>		
Fully Secured		92,111,871	TOTAL SHARES	<u>567,924,278</u>	<u>18,701,370</u>	586,625,648
VISA & Unsecured		41,840,350				
Other Loans		<u>65,994,797</u>	EQUITY			
Total Loans		430,241,013	Reserves			
Deferred Loan Origination		174,993	Regulatory/Statutory Reserves		0	
Allowance for Loan Loss		(5,296,306)	Special Reserves		0	
Allowance for Neg Share Loss		<u>(2,869)</u>	Other Reserves		<u>0</u>	
Net Loans		425,116,831	Total Regular Reserves			0
			Undivided Earnings			
OTHER ASSETS			Undivided Earnings		61,533,629	
NCUSIF Deposit		5,429,539	Net Income		<u>(132,595)</u>	
Land and Buildings, Net		18,146,499	Total Undivided Earnings			61,401,034
Furniture and Equipment, Net		331,781	Total Other Comprehensive Equity			<u>(1,231,084)</u>
Loans Held for Sale		0	TOTAL MEMBERS' EQUITY			<u>60,169,950</u>
All Other Assets		20,642,425	TOTAL LIABILITIES & EQUITY			<u>657,588,695</u>
TOTAL ASSETS		<u>657,588,695</u>				

Fair Value of Held-to Maturity Securities 89,922,262

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended November 30 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,070,438	4,190,532	21,774,986
Less: Interest Refund	0	0	0
Investment Income	411,279	828,568	3,740,360
Other	21,925	43,882	241,084
TOTAL INTEREST INCOME	2,503,641	5,062,983	25,756,430
INTEREST EXPENSE			
Dividends	704,406	1,391,626	6,941,540
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	704,406	1,391,626	6,941,540
NET INTEREST INCOME	1,799,235	3,671,357	18,814,890
Less: Provision for Loan Loss	293,341	365,674	1,698,493
NII AFTER PLL	1,505,894	3,305,683	17,116,398
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	636,330	1,333,772	7,914,240
Miscellaneous Operating Income	758,195	1,371,249	7,706,618
Gain (Loss) on Equity Securities	73,376	116,710	916,347
Gain (Loss) on Disposal of Assets	(1)	(3)	(14,893)
Gain (Loss) on Sale of Repossessed Assets	(6,766)	(6,766)	(90,373)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,461,135	2,814,962	16,431,939
OPERATING EXPENSES			
Employee Compensation and Benefits	1,461,883	2,916,125	15,746,687
Travel and Conference	41,112	78,235	366,899
Association Dues	4,678	9,275	55,182
Office Occupancy	136,938	272,453	1,475,106
Office Operations	98,384	250,917	1,308,062
Educational and Promotional	41,958	94,384	410,089
Loan Servicing Expense	136,045	319,246	2,020,579
Professional and Outside Services	596,316	1,167,451	6,398,698
Member Insurance	0	0	0
Operating Fee	9,526	19,053	99,769
Miscellaneous Operating Expense	572,786	622,312	1,281,866
TOTAL OPERATING EXPENSE	3,099,624	5,749,451	29,162,939
NET INCOME	(132,595)	371,194	4,385,398

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	15,021,416	1,909
2 to 6 months	996,839	99
6 to < 12 months	17,802	2
Greater than 12 mos.	5,125,266	6
TOTAL LOANS	21,161,322	2,016

OTHER LOAN INFORMATION		
Total loans made YTD	124,635,251	8,351
Loans since organization	2,215,922,084	339,859
Total loans charged off YTD	1,443,369	
Recovery of loans charged off YTD	<u>157,892</u>	
NET LOANS CHARGED OFF	1,285,477	

MISCELLANEOUS INFORMATION	
Number of members	64,254
Number of potential members	501,817

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	12/17/2024
Certified Correct by:	Date
<i>Alicia D. Webb</i>	12/17/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodnicki</i>	12/17/2024
Chairman of the Board of Directors	Date