

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of September 30, 2024

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
Cash and Cash Equivalents		12,996,941			
	Maturity	Maturity		Maturity	Maturity
Securities	<u>< 1 year</u>	<u>> 1 year</u>	Borrowed Funds	<u>< 1 year</u>	<u>> 1 year</u>
Held-to-Maturity Securities	33,000,000	50,664,282	Notes Payable	0	
Other Investments			Reverse Repurchase		
Corporate Credit Unions	8,381,753		Other		
Perpetual Cont. Capital		1,973,583	Total Borrowings	<u>0</u>	<u>0</u>
EBA & EBA90	1,000,000		Accrued Dividends/Interest Payable		4
VISA Class B-1 Common Stock	799,637		Other Accr Exps and Accts Payable		<u>6,714,729</u>
Federal Reserve Account	30,050,725		TOTAL LIABILITIES		6,714,733
Credit Unions & Banks	8,426,000	13,394,000			
CUSOs			Members' Shares		
CU Cooperative Systems		659,630	Regular Shares	205,294,416	
Total Investments	<u>81,658,115</u>	<u>66,691,495</u>	Share Drafts	113,796,405	
		148,349,610	Money Market	127,888,642	
Loans			Share Certificates	79,878,696	11,231,633
Commercial		0	IRA Certificates	18,328,523	5,422,467
Real Estate		224,369,664	IRA Shares	4,165,367	
Fully Secured		93,206,262	TOTAL SHARES	<u>549,352,049</u>	<u>16,654,099</u>
VISA & Unsecured		42,042,584			
Other Loans		<u>65,979,393</u>	EQUITY		
Total Loans		425,597,903	Reserves		
Deferred Loan Origination		169,433	Regulatory/Statutory Reserves		0
Allowance for Loan Loss		(5,205,829)	Special Reserves		0
Allowance for Neg Share Loss		<u>(4,110)</u>	Other Reserves		<u>0</u>
Net Loans		420,557,397	Total Regular Reserves		0
			Undivided Earnings		
OTHER ASSETS			Undivided Earnings	60,660,298	
NCUSIF Deposit		5,375,023	Net Income	<u>369,540</u>	
Land and Buildings, Net		18,168,112	Total Undivided Earnings		61,029,838
Furniture and Equipment, Net		315,013	Total Other Comprehensive Equity		<u>(1,246,553)</u>
Loans Held for Sale		0	TOTAL MEMBERS' EQUITY		<u>59,783,285</u>
All Other Assets		26,742,071	TOTAL LIABILITIES & EQUITY		<u>632,504,167</u>
TOTAL ASSETS		<u>632,504,167</u>			

Fair Value of Held-to Maturity Securities 80,058,172

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended September 30, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,032,113	6,174,793	17,584,454
Less: Interest Refund	0	0	0
Investment Income	346,136	976,554	2,911,792
Other	21,921	65,825	197,201
TOTAL INTEREST INCOME	2,400,169	7,217,172	20,693,447
INTEREST EXPENSE			
Dividends	640,911	1,909,868	5,549,914
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	640,911	1,909,868	5,549,914
NET INTEREST INCOME	1,759,258	5,307,303	15,143,533
Less: Provision for Loan Loss	170,249	530,539	1,332,819
NII AFTER PLL	1,589,009	4,776,764	13,810,714
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	727,323	2,321,721	6,580,469
Miscellaneous Operating Income	583,459	2,151,168	6,335,369
Gain (Loss) on Equity Securities	(4,130)	36,296	799,637
Gain (Loss) on Disposal of Assets	0	(14,890)	(14,890)
Gain (Loss) on Sale of Repossessed Assets	0	(12,366)	(83,607)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,306,652	4,481,928	13,616,977
OPERATING EXPENSES			
Employee Compensation and Benefits	1,271,115	4,188,761	12,830,562
Travel and Conference	33,420	96,736	288,664
Association Dues	5,028	15,848	45,907
Office Occupancy	133,302	401,736	1,202,654
Office Operations	127,301	340,265	1,057,145
Educational and Promotional	35,078	99,025	315,706
Loan Servicing Expense	286,090	605,491	1,701,332
Professional and Outside Services	591,874	1,752,581	5,231,247
Member Insurance	0	0	0
Operating Fee	9,526	28,579	80,716
Miscellaneous Operating Expense	33,386	325,647	659,555
TOTAL OPERATING EXPENSE	2,526,120	7,854,669	23,413,488
NET INCOME	369,541	1,404,023	4,014,204

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	14,785,486	2,000
2 to 6 months	762,787	76
6 to < 12 months	292,904	4
Greater than 12 mos.	4,860,935	5
TOTAL LOANS	20,702,112	2,085

OTHER LOAN INFORMATION		
Total loans made YTD	103,938,721	7,044
Loans since organization	2,195,225,554	338,552
Total loans charged off YTD	1,215,034	
Recovery of loans charged off YTD	<u>124,021</u>	
NET LOANS CHARGED OFF	1,091,013	

MISCELLANEOUS INFORMATION	
Number of members	64,232
Number of potential members	501,398

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	10/16/2024
Certified Correct by:	Date
<i>Alicia D. Webl</i>	10/16/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodnicki</i>	10/16/2024
Chairman of the Board of Directors	Date