

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of October 31, 2024

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
Cash and Cash Equivalents			13,923,586		
				Maturity	Maturity
				< 1 year	> 1 year
Securities					
Held-to-Maturity Securities	28,000,000	60,636,325			
Other Investments					
Corporate Credit Unions	4,421,928				
Perpetual Cont. Capital		1,973,583			
EBA & EBA90	1,000,000				
VISA Class B-1 Common Stock	842,971				
Federal Reserve Account	34,581,321				
Credit Unions & Banks	10,907,000	15,378,000			
CUSOs					
CU Cooperative Systems		659,630			
Total Investments	<u>79,753,219</u>	<u>78,647,538</u>	158,400,757		
Loans					
Commercial		0			
Real Estate		225,393,212			
Fully Secured		92,225,836			
VISA & Unsecured		41,784,205			
Other Loans		66,019,700			
Total Loans		425,422,953			
Deferred Loan Origination		172,028			
Allowance for Loan Loss		(5,174,203)			
Allowance for Neg Share Loss		(3,506)			
Net Loans		420,417,272			
	OTHER ASSETS				
NCUSIF Deposit		5,429,539			
Land and Buildings, Net		18,150,300			
Furniture and Equipment, Net		312,849			
Loans Held for Sale		0			
All Other Assets		35,017,721			
TOTAL ASSETS		<u>651,652,025</u>			
			Borrowed Funds		
			Notes Payable	0	
			Reverse Repurchase		
			Other		
			Total Borrowings	0	0
			Accrued Dividends/Interest Payable		385,703
			Other Accr Exps and Accts Payable		<u>7,327,509</u>
			TOTAL LIABILITIES		7,713,212
			Members' Shares		
			Regular Shares	205,342,459	
			Share Drafts	119,269,480	
			Money Market	128,703,360	
			Share Certificates	89,693,043	12,193,584
			IRA Certificates	18,759,429	5,460,445
			IRA Shares	4,222,204	
			TOTAL SHARES	565,989,975	17,654,029
					583,644,004
			EQUITY		
			Reserves		
			Regulatory/Statutory Reserves		0
			Special Reserves		0
			Other Reserves		<u>0</u>
			Total Regular Reserves		0
			Undivided Earnings		
			Undivided Earnings		61,029,840
			Net Income		<u>503,788</u>
			Total Undivided Earnings		61,533,628
			Total Other Comprehensive Equity		<u>(1,238,818)</u>
			TOTAL MEMBERS' EQUITY		<u>60,294,810</u>
			TOTAL LIABILITIES & EQUITY		<u>651,652,025</u>

Fair Value of Held-to Maturity Securities

84,398,294

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended October 31, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,120,095	2,120,095	19,704,549
Less: Interest Refund	0	0	0
Investment Income	417,289	417,289	3,329,081
Other	21,957	21,957	219,159
TOTAL INTEREST INCOME	2,559,341	2,559,341	23,252,789
INTEREST EXPENSE			
Dividends	687,219	687,219	6,237,133
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	687,219	687,219	6,237,133
NET INTEREST INCOME	1,872,122	1,872,122	17,015,655
Less: Provision for Loan Loss	72,333	72,333	1,405,151
NII AFTER PLL	1,799,790	1,799,790	15,610,504
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	697,441	697,441	7,277,910
Miscellaneous Operating Income	613,054	613,054	6,948,423
Gain (Loss) on Equity Securities	43,334	43,334	842,971
Gain (Loss) on Disposal of Assets	(2)	(2)	(14,892)
Gain (Loss) on Sale of Repossessed Assets	0	0	(83,607)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,353,827	1,353,827	14,970,804
OPERATING EXPENSES			
Employee Compensation and Benefits	1,454,242	1,454,242	14,284,804
Travel and Conference	37,124	37,124	325,788
Association Dues	4,598	4,598	50,505
Office Occupancy	135,514	135,514	1,338,168
Office Operations	152,534	152,534	1,209,679
Educational and Promotional	52,426	52,426	368,132
Loan Servicing Expense	183,201	183,201	1,884,534
Professional and Outside Services	571,136	571,136	5,802,383
Member Insurance	0	0	0
Operating Fee	9,526	9,526	90,242
Miscellaneous Operating Expense	49,526	49,526	709,081
TOTAL OPERATING EXPENSE	2,649,827	2,649,827	26,063,315
NET INCOME	503,789	503,789	4,517,993

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	13,238,954	1,677
2 to 6 months	833,050	101
6 to < 12 months	285,155	3
Greater than 12 mos.	4,860,757	5
TOTAL LOANS	19,217,916	1,786

OTHER LOAN INFORMATION		
Total loans made YTD	113,177,066	7,677
Loans since organization	2,204,463,899	339,185
Total loans charged off YTD	1,286,181	
Recovery of loans charged off YTD	<u>135,357</u>	
NET LOANS CHARGED OFF	1,150,824	

MISCELLANEOUS INFORMATION	
Number of members	64,071
Number of potential members	501,398

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	11/19/2024
Certified Correct by:	Date
<i>Alicia G. Webb</i>	11/20/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodurski</i>	11/19/2024
Chairman of the Board of Directors	Date