

CPM Federal Credit Union - Charter No. 21971

Statement of Financial Condition as of July 31, 2024

ASSETS			LIABILITIES and EQUITY				
CASH, INVESTMENTS, and LOANS			LIABILITIES				
Cash and Cash Equivalents			12,585,815				
				Borrowed Funds	Maturity ≤ 1 year	Maturity ≥ 1 year	
Securities	Maturity ≤ 1 year	Maturity ≥ 1 year		Notes Payable	0		
Held-to-Maturity Securities	36,000,000	54,015,012		Reverse Repurchase			
Other Investments				Other			
Corporate Credit Unions	4,888,126			Total Borrowings	0	0	0
Perpetual Cont. Capital		1,973,583		Accrued Dividends/Interest Payable			348,988
EBA & EBA90	1,000,000			Other Accr Exps and Accts Payable			<u>6,045,635</u>
VISA Class B-1 Common Stock	772,648			TOTAL LIABILITIES			6,394,623
Federal Reserve Account	17,983,905						
Credit Unions & Banks	8,181,000	12,650,000		Members' Shares			
CUSOs				Regular Shares	204,868,311		
CU Cooperative Systems		659,630		Share Drafts	112,850,602		
Total Investments	<u>68,825,679</u>	<u>69,298,225</u>	138,123,904	Money Market	125,948,186		
				Share Certificates	73,712,526	10,870,952	
Loans				IRA Certificates	18,012,985	5,699,108	
Commercial		0		IRA Shares	4,279,535		
Real Estate		217,866,215		TOTAL SHARES	<u>539,672,144</u>	<u>16,570,060</u>	556,242,205
Fully Secured		94,835,712					
VISA & Unsecured		42,158,582		EQUITY			
Other Loans		<u>66,779,844</u>		Reserves			
Total Loans		421,640,353		Regulatory/Statutory Reserves		0	
Deferred Loan Origination		164,305		Special Reserves		0	
Allowance for Loan Loss		(5,239,695)		Other Reserves		<u>0</u>	
Allowance for Neg Share Loss		<u>(1,730)</u>		Total Regular Reserves			0
Net Loans			416,563,233	Undivided Earnings			
				Undivided Earnings		59,625,816	
				Net Income		<u>476,468</u>	
				Total Undivided Earnings			60,102,284
				Total Other Comprehensive Equity			<u>(1,387,848)</u>
				TOTAL MEMBERS' EQUITY			<u>58,714,436</u>
				TOTAL LIABILITIES & EQUITY			<u>621,351,263</u>
OTHER ASSETS							
NCUSIF Deposit			5,375,023				
Land and Buildings, Net			18,225,252				
Furniture and Equipment, Net			342,180				
Loans Held for Sale			0				
All Other Assets			30,135,856				
TOTAL ASSETS			<u>621,351,263</u>				
				Fair Value of Held-to Maturity Securities		85,337,655	

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended July 31, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,067,762	2,067,762	13,477,422
Less: Interest Refund	0	0	0
Investment Income	318,940	318,940	2,254,178
Other	21,951	21,951	153,328
TOTAL INTEREST INCOME	2,408,653	2,408,653	15,884,928
INTEREST EXPENSE			
Dividends	625,378	625,378	4,265,423
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	625,378	625,378	4,265,423
NET INTEREST INCOME	1,783,276	1,783,276	11,619,505
Less: Provision for Loan Loss	213,992	213,992	1,016,271
NII AFTER PLL	1,569,284	1,569,284	10,603,234
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	803,177	803,177	5,061,924
Miscellaneous Operating Income	722,157	722,157	4,906,358
Gain (Loss) on Equity Securities	9,307	9,307	772,648
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	(9,140)	(9,140)	(80,381)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,525,500	1,525,500	10,660,549
OPERATING EXPENSES			
Employee Compensation and Benefits	1,489,079	1,489,079	10,130,880
Travel and Conference	36,480	36,480	228,408
Association Dues	4,873	4,873	34,931
Office Occupancy	127,941	127,941	928,859
Office Operations	106,832	106,832	823,712
Educational and Promotional	25,763	25,763	242,444
Loan Servicing Expense	169,189	169,189	1,265,031
Professional and Outside Services	585,512	585,512	4,064,178
Member Insurance	0	0	0
Operating Fee	9,526	9,526	61,663
Miscellaneous Operating Expense	63,121	63,121	397,029
TOTAL OPERATING EXPENSE	2,618,316	2,618,316	18,177,135
NET INCOME	476,468	476,468	3,086,648

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	14,472,896	1,805
2 to 6 months	419,365	105
6 to < 12 months	4,707,270	8
Greater than 12 mos.	456,730	5
TOTAL LOANS	20,056,262	1,923

OTHER LOAN INFORMATION		
Total loans made YTD	78,564,056	5,757
Loans since organization	2,169,850,889	337,265
Total loans charged off YTD	942,703	
Recovery of loans charged off YTD	<u>108,574</u>	
NET LOANS CHARGED OFF	834,129	

MISCELLANEOUS INFORMATION	
Number of members	63,923
Number of potential members	500,991

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	08/16/2024
Certified Correct by:	Date
<i>Alicia D. Webb</i>	08/19/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodurki</i>	08/16/2024
Chairman of the Board of Directors	Date