

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended August 31, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	2,074,919	4,142,680	15,552,341
Less: Interest Refund	0	0	0
Investment Income	311,478	630,418	2,565,656
Other	21,953	43,904	175,281
TOTAL INTEREST INCOME	2,408,349	4,817,003	18,293,278
INTEREST EXPENSE			
Dividends	643,580	1,268,957	4,909,003
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	643,580	1,268,957	4,909,003
NET INTEREST INCOME	1,764,770	3,548,045	13,384,275
Less: Provision for Loan Loss	146,298	360,290	1,162,570
NII AFTER PLL	1,618,472	3,187,755	12,221,705
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	791,221	1,594,398	5,853,145
Miscellaneous Operating Income	845,552	1,567,710	5,751,910
Gain (Loss) on Equity Securities	31,119	40,425	803,767
Gain (Loss) on Disposal of Assets	(14,890)	(14,890)	(14,890)
Gain (Loss) on Sale of Repossessed Assets	(3,226)	(12,366)	(83,607)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,649,775	3,175,276	12,310,325
OPERATING EXPENSES			
Employee Compensation and Benefits	1,428,567	2,917,646	11,559,447
Travel and Conference	26,836	63,316	255,244
Association Dues	5,948	10,820	40,879
Office Occupancy	140,493	268,434	1,069,352
Office Operations	106,132	212,964	929,844
Educational and Promotional	38,184	63,947	280,628
Loan Servicing Expense	150,212	319,401	1,415,242
Professional and Outside Services	575,195	1,160,707	4,639,373
Member Insurance	0	0	0
Operating Fee	9,526	19,053	71,190
Miscellaneous Operating Expense	229,140	292,261	626,169
TOTAL OPERATING EXPENSE	2,710,233	5,328,549	20,887,367
NET INCOME	558,014	1,034,482	3,644,662

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	13,875,488	1,703
2 to 6 months	370,163	97
6 to < 12 months	4,716,053	8
Greater than 12 mos.	456,626	5
TOTAL LOANS	19,418,330	1,813

OTHER LOAN INFORMATION		
Total loans made YTD	90,944,149	6,406
Loans since organization	2,182,230,982	337,914
Total loans charged off YTD	1,053,013	
Recovery of loans charged off YTD	<u>118,300</u>	
NET LOANS CHARGED OFF	934,713	

MISCELLANEOUS INFORMATION	
Number of members	64,316
Number of potential members	501,398

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

Ralph A. Micalizzi Jr. 9-18-2024
 Certified Correct by: Date

Alicia G. Wehl 9-18-2024
 Treasurer of the Board of Directors Date

Michael Chodnicki 9-18-2024
 Chairman of the Board of Directors Date