

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended June 30, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,948,908	5,781,274	11,409,661
Less: Interest Refund	0	0	0
Investment Income	331,493	1,050,636	1,935,238
Other	21,914	65,771	131,377
TOTAL INTEREST INCOME	2,302,315	6,897,682	13,476,275
INTEREST EXPENSE			
Dividends	601,354	1,837,130	3,640,046
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	601,354	1,837,130	3,640,046
NET INTEREST INCOME	1,700,961	5,060,552	9,836,230
Less: Provision for Loan Loss	197,928	477,990	802,280
NII AFTER PLL	1,503,033	4,582,563	9,033,950
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	684,728	2,090,062	4,258,748
Miscellaneous Operating Income	591,270	2,387,186	4,184,201
Gain (Loss) on Equity Securities	(29,054)	(48,307)	763,341
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	0	(10,549)	(71,241)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,246,944	4,418,393	9,135,049
OPERATING EXPENSES			
Employee Compensation and Benefits	1,300,222	4,190,164	8,641,801
Travel and Conference	31,380	92,511	191,928
Association Dues	5,058	15,372	30,059
Office Occupancy	139,606	397,082	800,918
Office Operations	86,767	330,314	716,880
Educational and Promotional	43,332	102,935	216,681
Loan Servicing Expense	250,417	551,573	1,095,841
Professional and Outside Services	605,042	1,793,361	3,478,666
Member Insurance	0	0	0
Operating Fee	9,526	28,579	52,137
Miscellaneous Operating Expense	33,848	80,023	333,908
TOTAL OPERATING EXPENSE	2,505,196	7,581,915	15,558,818
NET INCOME	244,781	1,419,041	2,610,181

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	14,452,637	1,790
2 to 6 months	392,298	97
6 to < 12 months	4,786,994	10
Greater than 12 mos.	456,893	5
TOTAL LOANS	20,088,822	1,902

OTHER LOAN INFORMATION		
Total loans made YTD	62,940,226	4,740
Loans since organization	2,154,227,059	336,248
Total loans charged off YTD	823,565	
Recovery of loans charged off YTD	<u>98,378</u>	
NET LOANS CHARGED OFF	725,186	

MISCELLANEOUS INFORMATION	
Number of members	63,750
Number of potential members	500,669

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	7/16/2024
Certified Correct by:	Date
<i>Alicia D. Webl</i>	7/17/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodnicki</i>	7/18/2024
Chairman of the Board of Directors	Date