

CPM Federal Credit Union - Charter No. 21971

Statement of Financial Condition as of March 31, 2024

ASSETS				LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS				LIABILITIES			
Cash and Cash Equivalents			13,401,657		Maturity	Maturity	
				Borrowed Funds	<u>< 1 year</u>	<u>> 1 year</u>	
	Maturity	Maturity		Notes Payable	0		
Securities	<u>< 1 year</u>	<u>> 1 year</u>		Reverse Repurchase			
Held-to-Maturity Securities	41,250,000	53,696,001		Other			
Other Investments				Total Borrowings	0	0	0
Corporate Credit Unions	9,292,385			Accrued Dividends/Interest Payable			1,305
Perpetual Cont. Capital		1,973,583		Other Accr Exps and Accts Payable			<u>12,426,577</u>
EBA & EBA90	1,000,000			TOTAL LIABILITIES			12,427,882
VISA Class B-1 Common Stock	811,648						
Federal Reserve Account	47,538,915			Members' Shares			
Credit Unions & Banks	6,445,000	12,898,000		Regular Shares	216,092,532		
CUSOs				Share Drafts	119,666,158		
CU Cooperative Systems		<u>659,630</u>		Money Market	115,557,103		
Total Investments	<u>106,337,948</u>	<u>69,227,214</u>	175,565,162	Share Certificates	80,055,752	10,828,775	
				IRA Certificates	18,153,615	6,015,848	
Loans				IRA Shares	<u>4,173,313</u>		
Commercial		0		TOTAL SHARES	<u>553,698,475</u>	<u>16,844,623</u>	570,543,098
Real Estate		207,372,639					
Fully Secured		92,576,764		EQUITY			
VISA & Unsecured		41,112,117		Reserves			
Other Loans		<u>65,880,127</u>		Regulatory/Statutory Reserves		0	
Total Loans		406,941,646		Special Reserves		0	
Deferred Loan Origination		153,663		Other Reserves		<u>0</u>	
Allowance for Loan Loss		(5,163,412)		Total Regular Reserves			0
Allowance for Neg Share Loss		<u>(2,361)</u>		Undivided Earnings			
Net Loans			401,929,536	Undivided Earnings		57,065,277	
				Net Income		<u>1,141,498</u>	
OTHER ASSETS				Total Undivided Earnings			58,206,775
NCUSIF Deposit		5,216,121		Total Other Comprehensive Equity			<u>(1,428,130)</u>
Land and Buildings, Net		18,039,328		TOTAL MEMBERS' EQUITY			<u>56,778,645</u>
Furniture and Equipment, Net		420,526					
Loans Held for Sale		0		TOTAL LIABILITIES & EQUITY			<u>639,749,625</u>
All Other Assets		25,177,295					
TOTAL ASSETS			<u>639,749,625</u>				
				Fair Value of Held-to Maturity Securities		88,955,352	

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended March 31, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,938,842	5,628,386	5,628,386
Less: Interest Refund	0	0	0
Investment Income	1,148,577	1,696,250	1,696,250
Other	21,899	65,605	65,605
TOTAL INTEREST INCOME	3,109,318	7,390,242	7,390,242
INTEREST EXPENSE			
Dividends	622,649	1,802,916	1,802,916
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	622,649	1,802,916	1,802,916
NET INTEREST INCOME	2,486,669	5,587,326	5,587,326
Less: Provision for Loan Loss	21,436	324,290	324,290
NII AFTER PLL	2,465,232	5,263,036	5,263,036
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	681,571	2,168,685	2,168,685
Miscellaneous Operating Income	596,439	1,797,015	1,797,015
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	(23,832)	(60,692)	(60,692)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,254,178	3,905,008	3,905,008
OPERATING EXPENSES			
Employee Compensation and Benefits	1,401,871	4,451,637	4,451,637
Travel and Conference	54,781	99,417	99,417
Association Dues	4,942	14,687	14,687
Office Occupancy	139,558	403,836	403,836
Office Operations	124,665	386,566	386,566
Educational and Promotional	33,200	113,745	113,745
Loan Servicing Expense	110,989	544,269	544,269
Professional and Outside Services	552,917	1,685,305	1,685,305
Member Insurance	0	0	0
Operating Fee	7,853	23,558	23,558
Miscellaneous Operating Expense	147,136	253,885	253,885
TOTAL OPERATING EXPENSE	2,577,912	7,976,904	7,976,904
NET INCOME	1,141,498	1,191,140	1,191,140

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	12,950,322	1,690
2 to 6 months	5,025,908	82
6 to < 12 months	239,210	8
Greater than 12 mos.	273,196	3
TOTAL LOANS	18,488,635	1,783

OTHER LOAN INFORMATION		
Total loans made YTD	26,170,673	2,015
Loans since organization	2,117,457,506	333,523
Total loans charged off YTD	437,445	
Recovery of loans charged off YTD	45,661	
NET LOANS CHARGED OFF	391,784	

MISCELLANEOUS INFORMATION	
Number of members	63,186
Number of potential members	499,846

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

Ralph A. Micalizzi Jr. 04/19/2024

Certified Correct by: _____ Date

Alicia D. Webb 04/19/2024

Treasurer of the Board of Directors _____ Date

Michael Chodurki 04/19/2024

Chairman of the Board of Directors _____ Date