

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended April 30, 2024

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,906,080	1,906,080	7,534,466
Less: Interest Refund	0	0	0
Investment Income	375,002	375,002	1,259,604
Other	21,910	21,910	87,516
TOTAL INTEREST INCOME	2,302,992	2,302,992	8,881,586
INTEREST EXPENSE			
Dividends	607,548	607,548	2,410,464
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	607,548	607,548	2,410,464
NET INTEREST INCOME	1,695,444	1,695,444	6,471,121
Less: Provision for Loan Loss	160,257	160,257	484,547
NII AFTER PLL	1,535,187	1,535,187	5,986,575
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	676,845	676,845	2,845,531
Miscellaneous Operating Income	934,392	934,392	2,731,407
Gain (Loss) on Equity Securities	(30,450)	(30,450)	781,198
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Assets	(4,798)	(4,798)	(65,491)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,575,989	1,575,989	6,292,645
OPERATING EXPENSES			
Employee Compensation and Benefits	1,359,675	1,359,675	5,811,311
Travel and Conference	29,789	29,789	129,206
Association Dues	5,453	5,453	20,139
Office Occupancy	130,560	130,560	534,396
Office Operations	126,365	126,365	512,930
Educational and Promotional	24,508	24,508	138,253
Loan Servicing Expense	127,179	127,179	671,448
Professional and Outside Services	588,955	588,955	2,274,259
Member Insurance	0	0	0
Operating Fee	9,526	9,526	33,085
Miscellaneous Operating Expense	42,894	42,894	296,779
TOTAL OPERATING EXPENSE	2,444,902	2,444,902	10,421,806
NET INCOME	666,274	666,274	1,857,414

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	12,224,173	1,665
2 to 6 months	5,094,202	92
6 to < 12 months	58,471	8
Greater than 12 mos.	453,447	4
TOTAL LOANS	17,830,293	1,769

OTHER LOAN INFORMATION		
Total loans made YTD	36,969,549	2,767
Loans since organization	2,128,256,382	334,275
Total loans charged off YTD	567,340	
Recovery of loans charged off YTD	<u>52,554</u>	
NET LOANS CHARGED OFF	514,786	

MISCELLANEOUS INFORMATION	
Number of members	63,366
Number of potential members	500,115

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	5/20/2024
Certified Correct by:	Date
<i>Alicia D. Webb</i>	5/20/2024
Treasurer of the Board of Directors	Date
<i>Michael Chodurski</i>	5/20/2024
Chairman of the Board of Directors	Date