

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of October 31, 2023

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
Cash and Cash Equivalents		15,833,967			
				Maturity	Maturity
				< 1 year	> 1 year
Securities			Borrowed Funds		
	Maturity	Maturity	Notes Payable	0	
	< 1 year	> 1 year	Reverse Repurchase		
Held-to-Maturity Securities	32,250,000	74,314,738	Other		
Other Investments			Total Borrowings	0	0
Corporate Credit Unions	5,461,605		Accrued Dividends/Interest Payable		316,216
Perpetual Cont. Capital		1,973,583	Other Accr Exps and Accts Payable		<u>6,515,722</u>
EBA & EBA90	1,000,000		TOTAL LIABILITIES		6,831,938
Federal Reserve Account	27,463,258				
Credit Unions & Banks	2,976,000	992,000			
CUSOs			Members' Shares		
CU Cooperative Systems		659,630	Regular Shares	216,037,251	
Total Investments	69,150,863	77,939,952	Share Drafts	107,099,591	
		147,090,814	Money Market	110,086,970	
Loans			Share Certificates	59,405,674	24,792,033
Commercial		0	IRA Certificates	15,655,605	7,901,017
Real Estate		200,724,087	IRA Shares	4,111,615	
Fully Secured		91,852,600	TOTAL SHARES	512,396,707	32,693,051
VISA & Unsecured		41,540,971			545,089,758
Other Loans		<u>66,401,466</u>	EQUITY		
Total Loans		400,519,124	Reserves		
Deferred Loan Origination		137,532	Regulatory/Statutory Reserves		0
Allowance for Loan Loss		(2,790,539)	Special Reserves		0
Allowance for Neg Share Loss		<u>(4,714)</u>	Other Reserves		<u>0</u>
Net Loans		397,861,402	Total Regular Reserves		0
			Undivided Earnings		
OTHER ASSETS			Undivided Earnings		58,733,967
NCUSIF Deposit		5,216,121	Net Income		<u>331,104</u>
Land and Buildings, Net		17,827,329	Total Undivided Earnings		59,065,071
Furniture and Equipment, Net		632,167	Total Other Comprehensive Equity		<u>(1,478,482)</u>
Loans Held for Sale		364,533	TOTAL MEMBERS' EQUITY		<u>57,586,589</u>
All Other Assets		24,681,952			
TOTAL ASSETS		<u>609,508,285</u>	TOTAL LIABILITIES & EQUITY		<u>609,508,285</u>

Fair Value of Held-to Maturity Securities

97,950,757

Federally Insured by NCUA

www.cpmfed.com | 800.255.1513

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended October 31, 2023


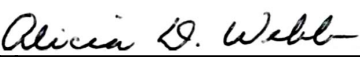

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,838,005	1,838,005	16,551,576
Less: Interest Refund	0	0	0
Investment Income	247,863	247,863	2,260,248
Other	21,275	21,275	212,349
TOTAL INTEREST INCOME	2,107,143	2,107,143	19,024,172
INTEREST EXPENSE			
Dividends	530,784	530,784	3,487,426
Interest on Borrowed Money	694	694	61,188
TOTAL INTEREST EXPENSE	531,478	531,478	3,548,615
NET INTEREST INCOME	1,575,664	1,575,664	15,475,557
Less: Provision for Loan Loss	260,422	260,422	1,987,129
NII AFTER PLL	1,315,242	1,315,242	13,488,429
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	739,473	739,473	6,861,023
Miscellaneous Operating Income	633,952	633,952	6,806,246
Gain (Loss) on Disposal of Assets	(3,088)	(3,088)	(18,151)
Gain (Loss) on Sale of Repossessed Assets	(6,922)	(6,922)	(14,796)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,363,414	1,363,414	13,634,322
OPERATING EXPENSES			
Employee Compensation and Benefits	1,178,660	1,178,660	12,459,154
Travel and Conference	33,271	33,271	325,690
Association Dues	4,480	4,480	47,344
Office Occupancy	132,731	132,731	1,267,110
Office Operations	173,092	173,092	1,448,364
Educational and Promotional	37,940	37,940	298,584
Loan Servicing Expense	140,461	140,461	1,327,803
Professional and Outside Services	604,033	604,033	5,598,875
Member Insurance	0	0	0
Operating Fee	7,853	7,853	76,494
Miscellaneous Operating Expense	35,031	35,031	114,423
TOTAL OPERATING EXPENSE	2,347,552	2,347,552	22,963,843
NET INCOME	331,104	331,104	4,158,907

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	12,869,125	1,817
2 to 6 months	674,868	157
6 to < 12 months	608,347	5
Greater than 12 mos.	0	0
TOTAL LOANS	14,152,340	1,979

OTHER LOAN INFORMATION		
Total loans made YTD	108,498,816	7,720
Loans since organization	2,199,785,649	339,228
Total loans charged off YTD	1,078,034	
Recovery of loans charged off YTD	<u>94,510</u>	
NET LOANS CHARGED OFF	983,525	

MISCELLANEOUS INFORMATION	
Number of members	62,401
Number of potential members	499,221

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

	11/17/2023
Certified Correct by:	Date
	11/17/2023
	
Treasurer of the Board of Directors	Date
	11/17/2023
	
Chairman of the Board of Directors	Date