

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of November 30, 2023

ASSETS				LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS				LIABILITIES			
Cash and Cash Equivalents			16,821,757		Maturity	Maturity	
					< 1 year	> 1 year	
Securities	Maturity	Maturity		Borrowed Funds			
	< 1 year	> 1 year		Notes Payable	0		
Held-to-Maturity Securities	35,500,000	68,780,432		Reverse Repurchase			
Other Investments				Other			
Corporate Credit Unions	4,444,211			Total Borrowings	0	0	0
Perpetual Cont. Capital		1,973,583		Accrued Dividends/Interest Payable			659,448
EBA & EBA90	1,000,000			Other Accr Exps and Accts Payable			6,607,365
Federal Reserve Account	32,627,644			TOTAL LIABILITIES			7,266,813
Credit Unions & Banks	3,224,000	2,232,000					
CUSOs				Members' Shares			
CU Cooperative Systems		659,630		Regular Shares	215,017,394		
Total Investments	76,795,855	73,645,645	150,441,500	Share Drafts	114,630,783		
				Money Market	109,985,618		
Loans				Share Certificates	65,511,504	25,017,158	
Commercial		0		IRA Certificates	16,323,756	7,594,829	
Real Estate		202,087,261		IRA Shares	3,894,611		
Fully Secured		91,284,894		TOTAL SHARES	525,363,666	32,611,987	557,975,653
VISA & Unsecured		41,590,076					
Other Loans		66,215,952		EQUITY			
Total Loans		401,178,183		Reserves			
Deferred Loan Origination		140,373		Regulatory/Statutory Reserves		0	
Allowance for Loan Loss		(2,838,045)		Special Reserves		0	
Allowance for Neg Share Loss		(4,683)		Other Reserves		0	
Net Loans			398,475,828	Total Regular Reserves			0
				Undivided Earnings			
OTHER ASSETS				Undivided Earnings		59,065,071	
NCUSIF Deposit		5,216,121		Net Income		191,421	
Land and Buildings, Net		17,855,983		Total Undivided Earnings			59,256,492
Furniture and Equipment, Net		580,834		Total Other Comprehensive Equity			(1,468,411)
Loans Held for Sale		0		TOTAL MEMBERS' EQUITY			57,788,080
All Other Assets		33,638,525					
TOTAL ASSETS			623,030,546	TOTAL LIABILITIES & EQUITY			623,030,546

Fair Value of Held-to Maturity Securities

96,922,810

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended November 30, 2023

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,825,372	3,663,377	18,376,948
Less: Interest Refund	0	0	0
Investment Income	287,323	535,185	2,547,570
Other	21,245	42,520	233,593
TOTAL INTEREST INCOME	2,133,940	4,241,082	21,158,112
INTEREST EXPENSE			
Dividends	553,531	1,084,315	4,040,957
Interest on Borrowed Money	0	694	61,188
TOTAL INTEREST EXPENSE	553,531	1,085,009	4,102,145
NET INTEREST INCOME	1,580,409	3,156,073	17,055,966
Less: Provision for Loan Loss	281,309	541,731	2,268,437
NII AFTER PLL	1,299,101	2,614,343	14,787,529
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	700,107	1,439,581	7,561,130
Miscellaneous Operating Income	622,148	1,256,100	7,428,394
Gain (Loss) on Disposal of Assets	0	(3,088)	(18,151)
Gain (Loss) on Sale of Repossessed Assets	0	(6,922)	(14,796)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,322,255	2,685,670	14,956,577
OPERATING EXPENSES			
Employee Compensation and Benefits	1,280,852	2,459,513	13,740,007
Travel and Conference	19,306	52,577	344,996
Association Dues	4,480	8,959	
Office Occupancy	118,104	250,835	1,385,214
Office Operations	134,604	307,696	1,582,968
Educational and Promotional	35,914	73,854	334,498
Loan Servicing Expense	186,928	327,389	1,514,731
Professional and Outside Services	639,023	1,243,056	6,237,898
Member Insurance	0	0	0
Operating Fee	7,853	15,706	84,347
Miscellaneous Operating Expense	2,871	37,902	117,294
TOTAL OPERATING EXPENSE	2,429,935	4,777,487	25,393,778
NET INCOME	191,421	522,525	4,350,328

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	12,563,969	1,685
2 to 6 months	740,282	138
6 to < 12 months	608,049	7
Greater than 12 mos.	0	0
TOTAL LOANS	13,912,300	1,830

OTHER LOAN INFORMATION		
Total loans made YTD	117,577,499	8,373
Loans since organization	2,208,864,332	339,881
Total loans charged off YTD	1,233,806	
Recovery of loans charged off YTD	107,739	
NET LOANS CHARGED OFF	1,126,067	

MISCELLANEOUS INFORMATION	
Number of members	62,589
Number of potential members	499,356

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

	12/12/2023
Certified Correct by:	Date
	12/13/2023
Treasurer of the Board of Directors	Date
	12/12/2023
Chairman of the Board of Directors	Date