

CPM Federal Credit Union - Charter No. 21971

Statement of Financial Condition as of April 30, 2023

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
	Maturity < 1 year	Maturity ≥ 1 year		Maturity < 1 year	Maturity ≥ 1 year
Cash and Cash Equivalents					
			Borrowed Funds		
			Notes Payable		
			Reverse Repurchase		
			Other		
Securities			Accrued Dividends/Interest Payable		106,761
Held-to-Maturity Securities	15,920,000	93,677,305	Other Acrr Exps and Accts Payable		<u>10,457,145</u>
Other Investments			TOTAL LIABILITIES		10,563,906
Corporate Credit Unions	8,772,019		Members' Shares		
Perpetual Cont. Capital		1,973,583	Regular Shares	232,863,870	
EBA & EBA90	1,000,000		Share Drafts	115,417,962	
Federal Reserve Account	19,144,897		Money Market	109,895,975	
Credit Unions & Banks	1,240,000	3,224,000	Share Certificates	29,917,228	17,896,958
CUSOs			IRA Certificates	13,149,270	9,042,423
CU Cooperative Systems		659,630	IRA Shares	4,301,239	
Total Investments	46,076,916	99,534,518	TOTAL SHARES	505,545,544	26,939,381
					532,484,925
Loans			EQUITY		
Commercial		0	Reserves		
Real Estate		192,640,197	Regulatory/Statutory Reserves		4,481,474
Fully Secured		92,392,817	Special Reserves		0
VISA & Unsecured		37,071,182	Other Reserves		<u>0</u>
Other Loans		<u>67,597,421</u>	Total Regular Reserves		4,481,474
Total Loans		389,701,616	Undivided Earnings		
Deferred Loan Origination		118,784	Undivided Earnings		51,710,835
Allowance for Loan Loss		(1,929,326)	Net Income		<u>663,142</u>
Allowance for Neg Share Loss		<u>(4,075)</u>	Total Undivided Earnings		52,373,977
Net Loans		387,887,000	Total Other Comprehensive Equity		<u>(1,943,165)</u>
			TOTAL MEMBERS' EQUITY		<u>54,912,286</u>
OTHER ASSETS			TOTAL LIABILITIES & EQUITY		<u>597,961,116</u>
NCUSIF Deposit		5,041,099			
Land and Buildings, Net		17,989,054			
Furniture and Equipment, Net		785,687			
Loans Held for Sale		233,381			
All Other Assets		24,003,611			
TOTAL ASSETS		<u>597,961,116</u>			
			Fair Value of Held-to Maturity Securities		101,502,711

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended April 30, 2023

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,563,347	1,563,347	6,102,051
Less: Interest Refund	0	0	0
Investment Income	201,300	201,300	916,957
Other	21,232	21,232	84,790
TOTAL INTEREST INCOME	1,785,880	1,785,880	7,103,799
INTEREST EXPENSE			
Dividends	272,002	272,002	980,171
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	272,002	272,002	980,171
NET INTEREST INCOME	1,513,878	1,513,878	6,123,628
Less: Provision for Loan Loss	133,360	133,360	547,144
NII AFTER PLL	1,380,518	1,380,518	5,576,483
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	612,502	612,502	2,527,805
Miscellaneous Operating Income	869,146	869,146	2,613,665
Gain (Loss) on Disposal of Assets	(15,052)	(15,052)	(15,052)
Gain (Loss) on Sale of Repossessed Asset	340	340	(4,665)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,466,937	1,466,937	5,121,753
OPERATING EXPENSES			
Employee Compensation and Benefits	1,169,000	1,169,000	5,060,469
Travel and Conference	23,671	23,671	117,228
Association Dues	4,685	4,685	18,163
Office Occupancy	117,515	117,515	485,526
Office Operations	131,619	131,619	564,083
Educational and Promotional	27,912	27,912	90,781
Loan Servicing Expense	143,680	143,680	616,627
Professional and Outside Services	549,561	549,561	2,184,596
Member Insurance	0	0	0
Operating Fee	7,853	7,853	29,378
Miscellaneous Operating Expense	8,818	8,818	32,375
TOTAL OPERATING EXPENSE	2,184,312	2,184,312	9,199,225
NET INCOME	663,142	663,142	1,499,011

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	9,794,009	1,287
2 to 6 months	676,223	94
6 to < 12 months	28,298	5
Greater than 12 mos.	60,523	1
TOTAL LOANS	10,559,052	1,387

OTHER LOAN INFORMATION		
Total loans made YTD	48,790,210	2,335
Loans since organization	2,140,077,043	333,843
Total loans charged off YTD	328,977	
Recovery of loans charged off YTD	40,694	
NET LOANS CHARGED OFF	288,283	

MISCELLANEOUS INFORMATION	
Number of members	62,145
Number of potential members	496,142

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	05/18/2023
Certified Correct by:	Date
<i>Alicia D. Webb</i>	05/18/2023
Treasurer of the Board of Directors	Date
<i>Michael Chodurki</i>	05/18/2023
Chairman of the Board of Directors	Date