

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended March 31, 2023

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,570,034	4,538,704	4,538,704
Less: Interest Refund	0	0	0
Investment Income	252,731	715,657	715,657
Other	21,217	63,558	63,558
TOTAL INTEREST INCOME	1,843,981	5,317,919	5,317,919
INTEREST EXPENSE			
Dividends	255,481	708,169	708,169
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	255,481	708,169	708,169
NET INTEREST INCOME	1,588,500	4,609,750	4,609,750
Less: Provision for Loan Loss	145,070	413,785	413,785
NII AFTER PLL	1,443,430	4,195,965	4,195,965
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	614,171	1,915,303	1,915,303
Miscellaneous Operating Income	613,622	1,744,519	1,744,519
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Asset	(2,748)	(5,005)	(5,005)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,225,046	3,654,816	3,654,816
OPERATING EXPENSES			
Employee Compensation and Benefits	1,359,748	3,891,469	3,891,469
Travel and Conference	49,962	93,557	93,557
Association Dues	4,789	13,478	13,478
Office Occupancy	118,739	368,011	368,011
Office Operations	135,275	432,464	432,464
Educational and Promotional	21,963	62,869	62,869
Loan Servicing Expense	98,414	472,947	472,947
Professional and Outside Services	549,330	1,635,035	1,635,035
Member Insurance	0	0	0
Operating Fee	7,175	21,525	21,525
Miscellaneous Operating Expense	8,561	23,558	23,558
TOTAL OPERATING EXPENSE	2,353,956	7,014,913	7,014,913
NET INCOME	314,520	835,868	835,868

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	7,931,352	805
2 to 6 months	316,408	24
6 to < 12 months	0	0
Greater than 12 mos.	60,523	1
TOTAL LOANS	8,308,282	830

OTHER LOAN INFORMATION		
Total loans made YTD	38,725,588	1,693
Loans since organization	2,130,012,421	333,201
Total loans charged off YTD	243,952	
Recovery of loans charged off YTD	30,615	
NET LOANS CHARGED OFF	213,337	

MISCELLANEOUS INFORMATION	
Number of members	61,898
Number of potential members	495,802

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Mizalip Jr.</i>	4/20/2023
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Certified Correct by:	Date
<i>Alicia D. Webb</i>	4/20/2023
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Treasurer of the Board of Directors	Date
<i>Michael Chodwicki</i>	4/20/2023
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Chairman of the Board of Directors	Date