

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended February 28, 2023

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	1,468,856	2,968,670	2,968,670
Less: Interest Refund	0	0	0
Investment Income	231,029	462,926	462,926
Other	21,415	42,341	42,341
TOTAL INTEREST INCOME	1,721,299	3,473,938	3,473,938
INTEREST EXPENSE			
Dividends	219,284	452,688	452,688
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	219,284	452,688	452,688
NET INTEREST INCOME	1,502,015	3,021,250	3,021,250
Less: Provision for Loan Loss	196,041	268,714	268,714
NII AFTER PLL	1,305,974	2,752,535	2,752,535
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	586,704	1,301,132	1,301,132
Miscellaneous Operating Income	522,435	1,130,896	1,130,896
Gain (Loss) on Disposal of Assets	0	0	0
Gain (Loss) on Sale of Repossessed Asset	0	(2,258)	(2,258)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,109,139	2,429,770	2,429,770
OPERATING EXPENSES			
Employee Compensation and Benefits	1,360,875	2,531,721	2,531,721
Travel and Conference	27,372	43,595	43,595
Association Dues	4,197	8,689	8,689
Office Occupancy	123,360	249,272	249,272
Office Operations	139,143	297,189	297,189
Educational and Promotional	14,144	40,906	40,906
Loan Servicing Expense	193,973	374,533	374,533
Professional and Outside Services	521,795	1,085,705	1,085,705
Member Insurance	0	0	0
Operating Fee	7,175	14,350	14,350
Miscellaneous Operating Expense	10,095	14,996	14,996
TOTAL OPERATING EXPENSE	2,402,129	4,660,957	4,660,957
NET INCOME	12,984	521,349	521,349

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	9,327,757	805
2 to 6 months	299,261	24
6 to < 12 months	0	0
Greater than 12 mos.	60,523	1
TOTAL LOANS	9,687,541	830

OTHER LOAN INFORMATION		
Total loans made YTD	20,146,580	1,033
Loans since organization	2,111,433,413	332,541
Total loans charged off YTD	161,036	
Recovery of loans charged off YTD	<u>15,931</u>	
NET LOANS CHARGED OFF	145,105	

MISCELLANEOUS INFORMATION	
Number of members	61,731
Number of potential members	495,472

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

<i>Ralph A. Micalizzi Jr.</i>	03/20/2023
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Certified Correct by:	Date
<i>Alicia D. Webb</i>	03/20/2023
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Treasurer of the Board of Directors	Date
<i>Michael Chodnicki</i>	03/20/2023
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Chairman of the Board of Directors	Date