



**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended November 30, 2022**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	1,357,764	2,723,632	13,011,924
Less: Interest Refund	0	0	0
Investment Income	218,971	415,364	1,634,194
Other	20,894	41,815	174,027
<b>TOTAL INTEREST INCOME</b>	<b>1,597,628</b>	<b>3,180,811</b>	<b>14,820,145</b>
<b>INTEREST EXPENSE</b>			
Dividends	171,118	324,087	1,014,877
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>171,118</b>	<b>324,087</b>	<b>1,014,877</b>
<b>NET INTEREST INCOME</b>	<b>1,426,510</b>	<b>2,856,724</b>	<b>13,805,268</b>
Less: Provision for Loan Loss	118,879	209,960	731,161
<b>NII AFTER PLL</b>	<b>1,307,632</b>	<b>2,646,764</b>	<b>13,074,107</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	636,725	1,320,091	7,524,975
Miscellaneous Operating Income	565,081	1,160,580	7,351,472
Gain (Loss) on Disposal of Assets	0	0	63,708
Gain (Loss) on Sale of Repossessed Asset	0	0	(6,062)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,201,806</b>	<b>2,480,672</b>	<b>14,934,093</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	1,082,339	2,185,550	12,210,614
Travel and Conference	30,823	78,365	240,281
Association Dues	3,781	7,562	45,890
Office Occupancy	121,246	238,749	1,410,548
Office Operations	125,040	261,046	1,707,697
Educational and Promotional	35,929	73,752	244,338
Loan Servicing Expense	132,323	261,732	1,623,515
Professional and Outside Services	514,307	977,923	5,717,635
Member Insurance	0	0	0
Operating Fee	7,175	14,350	80,835
Miscellaneous Operating Expense	5,277	32,316	70,283
<b>TOTAL OPERATING EXPENSE</b>	<b>2,058,239</b>	<b>4,131,344</b>	<b>23,351,636</b>
<b>NET INCOME</b>	<b>451,199</b>	<b>996,092</b>	<b>4,656,564</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	9,136,656	1,214
2 to 6 months	1,127,076	38
6 to < 12 months	73,187	2
Greater than 12 mos.	0	0
<b>TOTAL LOANS</b>	<b>10,336,918</b>	<b>1,254</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	131,357,826	6,989
Loans since organization	2,078,683,047	330,825
Total loans charged off YTD	978,040	
Recovery of loans charged off YTD	<u>735,512</u>	
<b>NET LOANS CHARGED OFF</b>	<b>242,529</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	61,550
Number of potential members	495,472

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

*Ralph A. Micalizzi Jr.* 12/15/2022

**Certified Correct by:** \_\_\_\_\_ **Date**

*Alicia G. Webb* 12/15/2022

**Treasurer of the Board of Directors** \_\_\_\_\_ **Date**

*Michael Chodnicki* 12/15/2022

**Chairman of the Board of Directors** \_\_\_\_\_ **Date**