

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended August 31, 2021

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	946,447	1,869,883	7,225,164
Less: Interest Refund	0	0	0
Investment Income	74,387	161,104	635,884
Other	14,274	28,546	114,043
TOTAL INTEREST INCOME	1,035,108	2,059,533	7,975,091
INTEREST EXPENSE			
Dividends	58,608	118,916	496,897
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	58,608	118,916	496,897
NET INTEREST INCOME	976,500	1,940,616	7,478,194
Less: Provision for Loan Loss	(33,402)	(32,226)	(185,135)
NII AFTER PLL	1,009,901	1,972,842	7,663,329
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	694,715	1,379,485	4,942,315
Miscellaneous Operating Income	589,032	1,143,864	4,585,291
Gain (Loss) on Disposal of Assets	0	0	(39,790)
Gain (Loss) on Sale of Repossessed Asset	0	0	(15,338)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,283,747	2,523,349	9,472,479
OPERATING EXPENSES			
Employee Compensation and Benefits	922,375	1,866,844	7,279,667
Travel and Conference	7,991	16,433	48,487
Association Dues	3,990	8,422	34,195
Office Occupancy	119,939	256,110	1,156,483
Office Operations	156,605	331,994	1,275,361
Educational and Promotional	16,490	35,490	126,169
Loan Servicing Expense	174,145	351,459	1,261,415
Professional and Outside Services	466,710	924,521	3,605,959
Member Insurance	0	0	0
Operating Fee	7,811	15,623	65,763
Miscellaneous Operating Expense	8,164	21,118	65,726
TOTAL OPERATING EXPENSE	1,884,219	3,828,012	14,919,225
NET INCOME	409,429	668,179	2,216,582

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	5,438,739	997
2 to 6 months	124,756	19
6 to < 12 months	109,468	2
Greater than 12 mos.	480,674	3
TOTAL LOANS	6,153,636	1,021

OTHER LOAN INFORMATION		
Total loans made YTD	77,310,455	3,873
Loans since organization	1,908,833,993	321,556
Total loans charged off YTD	675,321	
Recovery of loans charged off YTD	<u>268,707</u>	
NET LOANS CHARGED OFF	406,615	

MISCELLANEOUS INFORMATION	
Number of members	60,474
Number of potential members	493,321

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

Ralph A. Micalizzi Jr. 9/20/21
Certified Correct by: Date

Alicia D. Webb 9/20/21
Treasurer of the Board of Directors Date

Michael Chodurki 9/20/21
Chairman of the Board of Directors Date