

CPM Federal Credit Union - Charter No. 21971

Statement of Financial Condition as of June 30, 2021

ASSETS			LIABILITIES and EQUITY		
CASH, INVESTMENTS, and LOANS			LIABILITIES		
	Maturity < 1 year	Maturity > 1 year		Maturity < 1 year	Maturity > 1 year
<b>Cash and Cash Equivalents</b>			<b>Borrowed Funds</b>		
			Notes Payable		
<b>Securities</b>			Reverse Repurchase		
Held-to-Maturity Securities	250,000	74,232,489	Other		
<b>Other Investments</b>			<b>Accrued Dividends/Interest Payable</b>		3
Corporate Credit Unions	8,035,586		<b>Other Acrr Exps and Accts Payable</b>		7,527,149
Perpetual Cont. Capital		1,973,583	<b>TOTAL LIABILITIES</b>		7,527,152
EBA & EBA90	1,000,000				
Federal Reserve Account	80,751,013		<b>Members' Shares</b>		
Credit Unions & Banks	25,974,000	10,664,000	Regular Shares	208,929,775	
<b>CUSOs</b>			Share Drafts	105,276,595	
CU Cooperative Systems		659,630	Money Market	97,815,339	
<b>Total Investments</b>	<b>116,010,600</b>	<b>87,529,702</b>	Share Certificates	25,025,831	11,791,929
			IRA Certificates	12,918,069	9,120,262
<b>Loans</b>			IRA Shares	3,433,745	
Commercial		0	<b>TOTAL SHARES</b>	<b>453,399,355</b>	<b>20,912,190</b>
Real Estate		151,594,728			<b>474,311,546</b>
Fully Secured		68,513,210	<b>EQUITY</b>		
VISA, Signature, & Overdraft		25,485,898	<b>Reserves</b>		
Other Loans		<u>5,032,307</u>	Regulatory/Statutory Reserves		4,481,474
<b>Total Loans</b>		<b>250,626,144</b>	Special Reserves		0
Deferred Loan Origination		97,497	Other Reserves		<u>0</u>
Allowance for Loan Loss		(1,645,332)	<b>Total Regular Reserves</b>		<b>4,481,474</b>
Allowance for Neg Share Loss		<u>(5,458)</u>	<b>Undivided Earnings</b>		
<b>Net Loans</b>		<b>249,072,851</b>	Undivided Earnings		43,703,084
			Net Income		<u>361,081</u>
<b>OTHER ASSETS</b>			<b>Total Undivided Earnings</b>		<b>44,064,165</b>
NCUSIF Deposit		4,178,806	<b>Total Other Comprehensive Equity</b>		<b>(2,764,291)</b>
Land and Buildings, Net		18,535,159	<b>TOTAL MEMBERS' EQUITY</b>		<b>45,781,348</b>
Furniture and Equipment, Net		2,335,022			
Loans Held for Sale		623,385	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>527,620,046</b>
All Other Assets		23,035,721			
<b>TOTAL ASSETS</b>		<b>527,620,046</b>			
			Fair Value of Held-to Maturity Securities		74,176,599

**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended June 30, 2021**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	904,867	2,682,305	5,355,281
Less: Interest Refund	0	0	0
Investment Income	82,758	237,857	474,780
Other	14,243	42,751	85,498
<b>TOTAL INTEREST INCOME</b>	<b>1,001,867</b>	<b>2,962,913</b>	<b>5,915,558</b>
<b>INTEREST EXPENSE</b>			
Dividends	58,774	182,547	377,981
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>58,774</b>	<b>182,547</b>	<b>377,981</b>
<b>NET INTEREST INCOME</b>	<b>943,094</b>	<b>2,780,366</b>	<b>5,537,578</b>
Less: Provision for Loan Loss	(33,152)	(49,507)	(152,909)
<b>NII AFTER PLL</b>	<b>976,246</b>	<b>2,829,874</b>	<b>5,690,487</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	629,737	1,754,453	3,562,831
Miscellaneous Operating Income	588,848	1,745,219	3,441,427
Gain (Loss) on Disposal of Assets	0	(36,800)	(39,790)
Gain (Loss) on Sale of Repossessed Asset	0	(26,838)	(15,338)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,218,585</b>	<b>3,436,035</b>	<b>6,949,129</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	932,581	2,767,269	5,412,823
Travel and Conference	4,654	18,888	32,053
Association Dues	4,331	12,769	25,773
Office Occupancy	145,492	443,683	900,373
Office Operations	174,024	482,282	943,368
Educational and Promotional	17,765	57,967	90,680
Loan Servicing Expense	122,611	445,146	909,957
Professional and Outside Services	421,208	1,343,279	2,681,439
Member Insurance	0	0	0
Operating Fee	7,811	23,434	50,140
Miscellaneous Operating Expense	3,273	11,619	44,608
<b>TOTAL OPERATING EXPENSE</b>	<b>1,833,750</b>	<b>5,606,337</b>	<b>11,091,213</b>
<b>NET INCOME</b>	<b>361,081</b>	<b>659,571</b>	<b>1,548,403</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	5,215,834	977
2 to 6 months	201,341	20
6 to < 12 months	12,440	1
Greater than 12 mos.	0	0
<b>TOTAL LOANS</b>	<b>5,429,614</b>	<b>998</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	57,701,344	2,849
Loans since organization	1,889,224,882	320,532
Total loans charged off YTD	516,463	
Recovery of loans charged off YTD	229,384	
<b>NET LOANS CHARGED OFF</b>	<b>287,078</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	60,286
Number of potential members	493,305

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

<i>Ralph A. Micalizzi Jr.</i>	07/14/2021
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<b>Certified Correct by:</b>	<b>Date</b>
<i>Alicia G. Webb</i>	07/14/2021
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<b>Treasurer of the Board of Directors</b>	<b>Date</b>
<i>Michael Chodnicki</i>	07/14/2021
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<b>Chairman of the Board of Directors</b>	<b>Date</b>