

CPM Federal Credit Union - Charter No. 21971

Statement of Financial Condition as of December 31, 2020

ASSETS				LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS				LIABILITIES			
<b>Cash and Cash Equivalents</b>			<b>21,234,404</b>		Maturity		
				<b>Borrowed Funds</b>	<u>&lt; 1 year</u>		<u>&gt; 1 year</u>
	Maturity	Maturity		Notes Payable			
<b>Securities</b>	<u>&lt; 1 year</u>	<u>&gt; 1 year</u>		Reverse Repurchase			
Held-to-Maturity Securities	500,000	25,456,606		Other			
<b>Other Investments</b>				<b>Accrued Dividends/Interest Payable</b>			8
Corporate Credit Unions	6,067,696			<b>Other Acrr Exps and Accts Payable</b>			<u>6,170,825</u>
Perpetual Cont. Capital		1,973,583		<b>TOTAL LIABILITIES</b>			<b>6,170,833</b>
EBA & EBA90	1,000,000						
Federal Reserve Account	78,601,071			<b>Members' Shares</b>			
Credit Unions & Banks	40,408,000	15,574,000		Regular Shares	176,972,196		
<b>CUSOs</b>				Share Drafts	98,828,459		
CU Cooperative Systems		659,630		Money Market	88,314,295		
<b>Total Investments</b>	<u>126,576,768</u>	<u>43,663,819</u>	<b>170,240,587</b>	Share Certificates	30,792,370	7,622,424	
<b>Loans</b>				IRA Certificates	13,014,757	8,786,563	
Commercial		0		IRA Shares	3,140,397		
Real Estate		144,566,674		<b>TOTAL SHARES</b>	<u>411,062,473</u>	<u>16,408,987</u>	<b>427,471,460</b>
Fully Secured		61,948,789					
VISA, Signature, & Overdraft		26,773,306		<b>EQUITY</b>			
Other Loans		<u>3,852,502</u>		<b>Reserves</b>			
<b>Total Loans</b>		<b>237,141,272</b>		Regulatory/Statutory Reserves		4,481,474	
Deferred Loan Origination		78,676		Special Reserves		0	
Allowance for Loan Loss		(2,085,933)		Other Reserves		<u>0</u>	
Allowance for Neg Share Loss		<u>(4,844)</u>		<b>Total Regular Reserves</b>			<b>4,481,474</b>
<b>Net Loans</b>			<b>235,129,171</b>	<b>Undivided Earnings</b>			
				Undivided Earnings		42,372,540	
	<b>OTHER ASSETS</b>			Net Income		<u>143,221</u>	
NCUSIF Deposit		3,949,277		<b>Total Undivided Earnings</b>			<b>42,515,761</b>
Land and Buildings, Net		18,714,932		<b>Total Other Comprehensive Equity</b>			<b>(2,701,336)</b>
Furniture and Equipment, Net		2,740,880		<b>TOTAL MEMBERS' EQUITY</b>			<b>44,295,900</b>
Loans Held for Sale		2,107,929		<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>477,938,193</b>
All Other Assets		23,821,014					
<b>TOTAL ASSETS</b>			<u><b>477,938,193</b></u>				
				<b>Fair Value of Held-to Maturity Securities</b>			
				Federal Agency Securities		26,017,839	

Federally Insured by NCUA

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**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended December 31, 2020**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	934,626	2,758,011	11,277,677
Less: Interest Refund	0	0	0
Investment Income	80,546	248,403	1,238,115
Other	13,883	41,615	166,368
<b>TOTAL INTEREST INCOME</b>	<b>1,029,055</b>	<b>3,048,029</b>	<b>12,682,160</b>
<b>INTEREST EXPENSE</b>			
Dividends	74,394	237,907	1,364,491
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>74,394</b>	<b>237,907</b>	<b>1,364,491</b>
<b>NET INTEREST INCOME</b>	<b>954,661</b>	<b>2,810,122</b>	<b>11,317,669</b>
Less: Provision for Loan Loss	102,748	120,718	1,317,938
<b>NII AFTER PLL</b>	<b>851,913</b>	<b>2,689,405</b>	<b>9,999,731</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	709,399	1,985,471	7,333,243
Miscellaneous Operating Income	505,992	1,506,129	5,764,320
Gain (Loss) on Disposal of Assets	(8,949)	(2,889)	(27,059)
Gain (Loss) on Sale of Repossessed Asset	0	0	(20,065)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,206,442</b>	<b>3,488,711</b>	<b>13,050,439</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	899,020	2,606,379	10,782,862
Travel and Conference	8,121	20,659	171,081
Association Dues	3,125	12,182	49,919
Office Occupancy	166,121	469,057	1,715,228
Office Operations	155,916	485,952	1,843,357
Educational and Promotional	29,272	72,276	248,112
Loan Servicing Expense	155,649	427,341	1,538,526
Professional and Outside Services	487,076	1,356,157	5,120,734
Member Insurance	0	0	0
Operating Fee	8,902	26,706	104,095
Miscellaneous Operating Expense	1,932	4,218	84,004
<b>TOTAL OPERATING EXPENSE</b>	<b>1,915,135</b>	<b>5,480,925</b>	<b>21,657,918</b>
<b>NET INCOME</b>	<b>143,221</b>	<b>697,191</b>	<b>1,392,252</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	5,505,330	1,045
2 to 6 months	354,209	39
6 to < 12 months	36,261	2
Greater than 12 mos.	36,446	1
<b>TOTAL LOANS</b>	<b>5,932,245</b>	<b>1,087</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	88,492,601	5,117
Loans since organization	1,831,523,538	317,683
Total loans charged off YTD	1,275,960	
Recovery of loans charged off YTD	439,406	
<b>NET LOANS CHARGED OFF</b>	<b>836,554</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	59,067
Number of potential members	492,289

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

*Ralph A. Micalizzi Jr.* 01/19/2021

Certified Correct by: **Date**

*Alicia D. Webb* 01/20/2021

Treasurer of the Board of Directors **Date**

*Michael Chodwicki* 01/20/2021

Chairman of the Board of Directors **Date**