

CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended October 31, 2020

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
INTEREST INCOME			
Interest on Loans	925,338	925,338	9,445,004
Less: Interest Refund	0	0	0
Investment Income	81,423	81,423	1,071,135
Other	13,879	13,879	138,632
TOTAL INTEREST INCOME	1,020,640	1,020,640	10,654,771
INTEREST EXPENSE			
Dividends	87,353	87,353	1,213,937
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	87,353	87,353	1,213,937
NET INTEREST INCOME	933,287	933,287	9,440,834
Less: Provision for Loan Loss	(48,847)	(48,847)	1,148,373
NII AFTER PLL	982,134	982,134	8,292,461
OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	657,618	657,618	6,005,390
Miscellaneous Operating Income	503,829	503,829	4,762,020
Gain (Loss) on Disposal of Assets	6,060	6,060	(18,111)
Gain (Loss) on Sale of Repossessed Asset	0	0	(20,065)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,167,507	1,167,507	10,729,235
OPERATING EXPENSES			
Employee Compensation and Benefits	855,797	855,797	9,032,280
Travel and Conference	6,735	6,735	157,156
Association Dues	5,431	5,431	43,169
Office Occupancy	143,874	143,874	1,390,045
Office Operations	156,063	156,063	1,513,468
Educational and Promotional	29,392	29,392	205,229
Loan Servicing Expense	133,237	133,237	1,244,422
Professional and Outside Services	434,712	434,712	4,199,290
Member Insurance	0	0	0
Operating Fee	8,902	8,902	86,291
Miscellaneous Operating Expense	(908)	(908)	78,878
TOTAL OPERATING EXPENSE	1,773,235	1,773,235	17,950,227
NET INCOME	376,407	376,407	1,071,468

CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	6,073,130	1,044
2 to 6 months	199,055	28
6 to < 12 months	9,428	2
Greater than 12 mos.	36,446	1
TOTAL LOANS	6,318,059	1,075

OTHER LOAN INFORMATION		
Total loans made YTD	70,734,996	4,159
Loans since organization	1,813,765,933	316,725
Total loans charged off YTD	1,057,173	
Recovery of loans charged off YTD	389,438	
NET LOANS CHARGED OFF	667,735	

MISCELLANEOUS INFORMATION	
Number of members	59,452
Number of potential members	492,289

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

Ralph A. Micalizzi Jr. 11/17/2020
 Certified Correct by: **Date**

Alicia D. Webb 11/17/2020
 Treasurer of the Board of Directors **Date**

Michael Chodnicki 11/17/2020
 Chairman of the Board of Directors **Date**