

**CPM Federal Credit Union - Charter No. 21971**  
Statement of Financial Condition as of September 30, 2020

ASSETS				LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS				LIABILITIES			
		Maturity <u>&lt; 1 year</u>	Maturity <u>&gt; 1 year</u>		Maturity <u>&lt; 1 year</u>	Maturity <u>&gt; 1 year</u>	
<b>Cash and Cash Equivalents</b>				<b>Borrowed Funds</b>			
				Notes Payable			
<b>Securities</b>				Reverse Repurchase			
Held-to-Maturity		0	8,250,000	Other			
<b>Other Investments</b>				<b>Accrued Dividends/Interest Payable</b>			2
Corporate Credit Unions		6,238,458		<b>Other Acct Exps and Accts Payable</b>			<u>6,761,150</u>
Perpetual Cont. Capital			1,973,583	<b>TOTAL LIABILITIES</b>			<b>6,761,152</b>
EBA & EBA90		1,000,000					
Federal Reserve Account		78,001,081		<b>Members' Shares</b>			
Credit Unions & Banks		42,392,000	18,054,000	Regular Shares	170,842,303		
<b>CUSOs</b>				Share Drafts	89,960,298		
CU Cooperative Systems			659,630	Money Market	83,682,936		
<b>Total Investments</b>	<b>127,631,539</b>	<b>28,937,213</b>	<b>156,568,753</b>	Share Certificates	33,380,145	7,444,182	
				IRA Certificates	14,758,159	7,729,097	
<b>Loans</b>				IRA Shares	2,861,051		
Commercial			0	<b>TOTAL SHARES</b>	<b>395,484,892</b>	<b>15,173,279</b>	<b>410,658,171</b>
Real Estate			143,999,629				
Fully Secured			63,008,540	<b>EQUITY</b>			
VISA, Signature, & Overdraft			26,749,633	<b>Reserves</b>			
Other Loans			<u>3,978,611</u>	Regulatory/Statutory Reserves		4,481,474	
<b>Total Loans</b>			<b>237,736,414</b>	Special Reserves		0	
Deferred Loan Origination			68,150	Other Reserves		<u>0</u>	
Allowance for Loan Loss			(2,179,812)	<b>Total Regular Reserves</b>			<b>4,481,474</b>
Allowance for Neg Share Loss			<u>(5,244)</u>	<b>Undivided Earnings</b>			
<b>Net Loans</b>			<b>235,619,507</b>	Undivided Earnings		41,582,128	
				Net Income		<u>236,443</u>	
				<b>Total Undivided Earnings</b>			<b>41,818,571</b>
<b>OTHER ASSETS</b>				<b>Total Other Comprehensive Equity</b>			<b>(2,669,858)</b>
NCUSIF Deposit			3,397,287	<b>TOTAL MEMBERS' EQUITY</b>			<b>43,630,187</b>
Land and Buildings, Net			18,898,673				
Furniture and Equipment, Net			2,903,068	<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>461,049,510</b>
Loans Held for Sale			1,150,690				
All Other Assets			20,423,753				
<b>TOTAL ASSETS</b>			<b>461,049,510</b>	<b>Fair Value of Held-to Maturity Securities</b>			
				Federal Agency Securities		8,226,700	

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**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended September 30, 2020**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	922,187	2,813,108	8,519,666
Less: Interest Refund	0	0	0
Investment Income	81,130	262,867	989,712
Other	13,850	41,601	124,753
<b>TOTAL INTEREST INCOME</b>	<b>1,017,167</b>	<b>3,117,576</b>	<b>9,634,131</b>
<b>INTEREST EXPENSE</b>			
Dividends	94,025	309,143	1,126,584
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>94,025</b>	<b>309,143</b>	<b>1,126,584</b>
<b>NET INTEREST INCOME</b>	<b>923,142</b>	<b>2,808,433</b>	<b>8,507,547</b>
Less: Provision for Loan Loss	98,741	372,055	1,197,221
<b>NII AFTER PLL</b>	<b>824,400</b>	<b>2,436,378</b>	<b>7,310,326</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	623,378	1,809,920	5,347,772
Miscellaneous Operating Income	544,401	1,522,522	4,258,191
Gain (Loss) on Disposal of Assets	(5,771)	(5,771)	(24,171)
Gain (Loss) on Sale of Repossessed Asset	(1,711)	(3,391)	(20,065)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,160,297</b>	<b>3,323,280</b>	<b>9,561,728</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	787,560	2,544,037	8,176,483
Travel and Conference	5,366	15,231	150,422
Association Dues	3,795	12,419	37,738
Office Occupancy	193,405	474,696	1,246,171
Office Operations	146,829	442,165	1,357,405
Educational and Promotional	11,156	39,868	175,836
Loan Servicing Expense	130,281	369,491	1,111,184
Professional and Outside Services	445,725	1,334,887	3,764,578
Member Insurance	0	0	0
Operating Fee	8,902	26,706	77,390
Miscellaneous Operating Expense	15,236	21,960	79,786
<b>TOTAL OPERATING EXPENSE</b>	<b>1,748,255</b>	<b>5,281,460</b>	<b>16,176,993</b>
<b>NET INCOME</b>	<b>236,443</b>	<b>478,199</b>	<b>695,061</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	5,813,634	1,060
2 to 6 months	171,291	23
6 to < 12 months	9,095	1
Greater than 12 mos.	36,446	1
<b>TOTAL LOANS</b>	<b>6,030,466</b>	<b>1,085</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	65,027,298	3,778
Loans since organization	1,808,058,235	316,344
Total loans charged off YTD	983,983	
Recovery of loans charged off YTD	<u>362,425</u>	
<b>NET LOANS CHARGED OFF</b>	<b>621,557</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	59,306
Number of potential members	492,289

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

<i>Ralph A. Micalizzi Jr.</i>	10/16/2020
<b>Certified Correct by:</b>	<b>Date</b>
<i>Alicia D. Webb</i>	10/18/2020
<b>Treasurer of the Board of Directors</b>	<b>Date</b>
<i>Michael Chodnicki</i>	10/16/2020
<b>Chairman of the Board of Directors</b>	<b>Date</b>