



## CPM is working to protect you from COVID-19



We have been monitoring COVID-19 closely. Our number one priority is the safety and health of our members, staff and our community. On Monday, March 23rd, our branches with drive-thru moved to drive-thru only with special services and hours to serve our members. Visit

[cpmfed.com](http://cpmfed.com) for branch hours and locations. Lobby services are being offered by appointment only. Our branches without drive-thru services will continue to serve members however by appointment only lobby services. Our expanded drive-thru services include instant issue replacement debit cards, cashier's checks, and in some locations money orders. Should you need a special service or transaction, we will attempt to accommodate.

We also offer account assistance or loan needs through our Contact Center at 800.255.1513 or by using our mobile or online banking services. With online banking you can pay bills, transfer funds, deposit checks and maintain balances. Not registered? Call us at 800.255.1513 and an agent can assist you. CPM also offers over 65,000 surcharge free ATMs nationwide with local deposit capable ATMs throughout the state. Visit [cpmfed.com](http://cpmfed.com) to find your nearest ATM. If you need to make a CPM loan payment with a non-CPM debit card, CPM will waive or reimburse any payment by phone fees until further notice.

### How can we help?

We are here to help in times of uncertainty. We have several options to support you through this with our Lifeline Program. Our program offers:

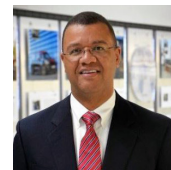
- Reduced rate personal loan with deferred payments up to 90 days
- Fee waivers for early Christmas Club withdrawals, Overdraft Protection Transfer and payment by phone
- Waiver of early withdrawal penalties on CDs
- Free Skip a Pay options
- Loan extensions up to 90 days

Learn more at [cpmfed.com/coronavirus/](http://cpmfed.com/coronavirus/)

## What is the Annual Meeting?

An annual meeting is held every year and gives YOU, the Members, the opportunity to review the prior year's financial statement, learn more about the credit union and elect the Board of Directors. This year, our annual meeting is scheduled for Saturday, June 20<sup>th</sup> at 10 AM. The meeting will be held in Summerville at 165 Brighton Park Blvd. For your safety, we encourage virtual attendance.

This year, the Nominating Committee has nominated Randall Trigg, Alicia Webb and Ardith Rossignol to serve on the Board of Directors:



**Randall Trigg** of Greer, SC is the Manager, Purchasing and Supplier Network Americas for BMW Manufacturing Co. in Greer, SC. He is a graduate of Georgetown College with a BS in Information Systems and a Minor in Business Administration. He currently serves on our Board of Directors as the Vice Chair.



**Alicia Webb** of Ladson, SC is a retired Quality Lab Supervisor and Research Analyst from Westvaco, MeadWestvaco, KapStone. She graduated from Mapua Institute of Technology (Phillippines) a top engineering university. She currently serves as Treasurer on the Board of Directors. Prior to that she served as Chair of the CPM Supervisory Committee for 7 years.



**Ardith Rossignol** of Moncks Corner, SC is an Environmental Engineer with WestRock. She received a BS from North Carolina State University. She currently serves on the Board of Directors. She also serves on the CPM Supervisory Committee, formerly as Chair.

## 65<sup>th</sup> Annual Meeting

Saturday, June 20<sup>th</sup> at 10 am

Online and in-person meeting

CPM Federal Credit Union  
165 Brighton Park Blvd.  
Summerville, SC 29486

To assist with social distancing, we will offer virtual and in-person attendance options for our annual meeting attendees.  
Look for upcoming details for virtual attendance at [cpmfed.com](http://cpmfed.com)

Members interested in running for a position on the CPM Federal Credit Union Board of Directors must be nominated by petition. Petitions must contain 500 names and signatures of current CPM Federal Credit Union members. Petition must be submitted No later than May 11, 2020.

Please send your completed petitions to:  
CPM Federal Credit Union  
Attn: Nominating Committee  
1066 E. Montague Avenue  
North Charleston, SC 29405

Nominations will not be taken on the floor of the Annual Meeting

### Credit Union Members

Switch to Sprint®

Get a cool  
\$200 cash.

Plus \$100 annual loyalty reward



Cash via deposit. \$100/line, max 2 lines. Req. new line active, on eligible plan and registration. Loyalty: via deposit. \$100/yr. per account. CPM members can get cash rewards for each new line you activate with Sprint®! Visit [LoveMyCreditUnion.org/Sprint](http://LoveMyCreditUnion.org/Sprint) for all the details and special offers or visit [cpmfed.com/member\\_benefits](http://cpmfed.com/member_benefits) for more.

## IMPORTANT CHANGE IN TERMS: Changes to Regulation CC (Availability of Funds and Collection of Checks)

There will be significant changes made to Regulation CC effective July of 2020 that will increase the amount made available to you for certain items presented for deposit. To learn more and to review our Funds Availability Disclosures in more detail, please visit us at [cpmfed.com/important2020changes](http://cpmfed.com/important2020changes).

## CONSUMER LOAN RATES 800.255.1513

Products:	APR*(as low as)	
New Autos	2.49%	
Used Autos	2.99%	
Boats	5.69%	
Motorcycles, RVs, 5th Wheels, ATVs	5.99%	
Personal Loans	7.99%	
MyLine Anytime (Line of Credit)	9.00%	
Visa® Classic	16.00%	
Visa® Gold (variable: prime + 7%**)	11.25%	
Visa® Platinum (variable: prime + 5%**)	9.25%	
Visa® Firefighter Gold (variable: prime + 7%**)	11.25%	
Visa® Secured Credit Card	16.00%	
Share or Certificate Secured		
Up to 36 months	5.99%	
37 - 60 months	6.99%	
	<b>Discount Rate</b>	<b>APR*(as low as)</b>
HELOC-Variable Rate**	1.99%	3.25%
HELOC-Fixed Rate	4.99%	

Rates and terms are current as of March 17, 2020. \*APR = Annual Percentage Rate. Terms and conditions subject to change without notice. Offer subject to credit approval, not all borrowers will qualify. Rates depend on LTV, lien position, and credit score. Home Equity offer is limited to current occupied, single-family dwellings and is not valid for rental properties, mobile homes or residential lots. Closing costs are the responsibility of the borrower.

\*\*Variable rate based on Prime (currently 3.25% as stated in the Wall Street Journal). Discount rate is for the initial 6 months, rate will be adjusted to the qualifying tier rate plus prime with a maximum rate of 18%. Current projected rate after initial discount as low as 3.25% up to 90% LTV. See a Branch Representative for details.

### MORTGAGE LOAN RATES

**CLARK ADKINS** (NMLS #1592151) **864-879-1599**  
**MORTGAGE CENTER 877.906.7032**

Mortgage Specials:	Rate	APR*(as low as)
Fixed Rate 15 years	2.875% / 3.031%	
Fixed Rate 20 years	3.500% / 3.623%	
Fixed Rate 30 years	Call 877.906.7032	
15/1 ARM*	3.500% / 3.629%	
7/1 ARM*	2.750% / 2.874%	
5/5 ARM*	2.750% / 2.874%	

Payments are estimates and include only principal and interest. Taxes and insurance are not included and property insurance and possibly flood insurance may be required. Other fees and closing costs may apply. Loan amounts up to \$484,350.00 for 30-year fixed rate. Loan amounts up to \$800,000 for all other fixed rate and ARM loans. Down payment required. Rates and terms vary depending upon loan to value ratio, credit, collateral, and underwriting requirements, and may change without notice. Available for both purchase and refinance transactions. Rates and terms are current as of March 27, 2020 and are subject to change without notice.

\*ARM = Adjustable Rate Mortgage. ARMs have a loan origination fee of 0.50% of the loan amount, except for the 1st Time Homebuyer which has no loan origination fee. Rates and payments for ARM mortgages are fixed for an initial 15, 10, or 5 years based on the ARM product selected. Visit [cpmfed.com](http://cpmfed.com) for details on how the rates and payments may adjust after the initial period.

\*\*APR = Annual Percentage Rate. APRs calculated on a mortgage secured by a single family primary residence for a loan amount of \$150,000 at a loan-to-value ratio of up to 90%.

Federally insured by NCUA



## CORONAVIRUS: SCAMMERS TAKING ADVANTAGE OF PANDEMIC

Scammers are already taking advantage of the fears surrounding the Coronavirus. They are setting up websites to sell bogus products and using fake emails, texts and social media posts as a means to take money and personal information from a worried, unsuspecting public. These emails and posts may promote awareness and prevention tips as well as fake information about cases in your neighborhood. They may also ask you to donate to victims, offering advice on unproven treatments, or contain malicious email attachments.

Tips to help you keep the scammers at bay include:

- Don't click on links from sources you don't know.
- Watch for emails claiming to be from the Centers for Disease Control and Prevention (CDC) or experts saying they have information about the virus.
- Ignore online offers for vaccinations.
- Do your homework when it comes to donations, whether through charities or crowdfunding sites. If someone wants donations in cash, gift cards or by wiring money **DON'T DO IT!**

If you come across any suspicious claim, offer or request, contact the Federal Trade Commission (FTC) at: [www.ftc.gov](http://www.ftc.gov).

### Check Out Our Great Mortgage Rates!

Rates are moving frequently. Watch for your opportunity to take advantage of these low rates. Please check out our current rates on our website at [cpmfed.com](http://cpmfed.com). These may be the lowest rates you will see in your lifetime! Whether you are seeking to purchase a home or refinance your current mortgage, now is the time to act to get a very special rate.

Please be patient with us during this time! We are supporting record inquiries and applications. We are directing more resources to support the incredible surge in demand and will help you as quickly and efficiently as we can.



If you are ready to act on these amazing rates, please get started today. If you are seeking general information about the home buying process, and perhaps you are looking but don't have a home under contract, please understand that for now we need to direct all our resources to support members who are intent to act right now to close on a refinance or purchase transaction at these special rates. We will let you know when we resume home buying seminars that provide helpful information to our members with future plans to purchase a home. If you are ready to act now, we are here for you! We are directing all our efforts to help the surge of members like you who recognize these historic low rates and are ready to close.

**Mortgage Refinance? Mortgages? We can do it!**

Call or email me today and I can help.

**Clark Adkins, Mortgage Specialist**  
NMLS #1592151  
864-879-1599 | [cadkins@cpmfed.com](mailto:cadkins@cpmfed.com)



### HOLIDAY CLOSING SCHEDULE

Your local CPM branches will be closed:  
Memorial Day, May 25<sup>th</sup>; Independence Day, July 4<sup>th</sup>