

**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Financial Condition as of September 30, 2018**

ASSETS			LIABILITIES and EQUITY			
CASH, INVESTMENTS, and LOANS			LIABILITIES			
<b>Cash and Cash Equivalents</b>			<b>14,700,858</b>			
	Maturity	Maturity			Maturity	Maturity
<b>Securities</b>	< 1 year	> 1 year		<b>Borrowed Funds</b>	< 1 year	> 1 year
Held-to-Maturity	3,750,000	5,500,000		Notes Payable		
<b>Other Investments</b>				Reverse Repurchase		
Corporate Credit Unions	13,046,257			Other		
Perpetual Cont. Capital		1,973,583		<b>Accrued Dividends/Interest Payable</b>		0
EBA & EBA90	1,000,000			<b>Other Accr Exps and Accts Payable</b>		<u>8,199,858</u>
Federal Reserve Account	28,834,516			<b>TOTAL LIABILITIES</b>		<u><b>8,199,858</b></u>
Credit Unions & Banks	21,663,000	16,313,000				
<b>CUSOs</b>				<b>Members' Shares</b>		
CUMAC		0		Regular Shares	127,260,605	
PCS		10,943		Share Drafts	62,705,583	
CU Cooperative Systems		606,890		Money Market	50,794,263	
<b>Total Investments</b>	<u><b>68,293,772</b></u>	<u><b>24,404,416</b></u>	<b>92,698,189</b>	Share Certificates	34,716,006	8,588,790
<b>Loans</b>				IRA Certificates	13,912,028	7,834,566
Commercial		575,500		IRA Shares	983,441	
Real Estate		113,610,124		<b>TOTAL SHARES</b>	<u><b>290,371,926</b></u>	<u><b>16,423,356</b></u>
Fully Secured		63,947,068				<b>306,795,282</b>
VISA, Signature, & Overdraft		27,370,446		<b>EQUITY</b>		
Other Loans		<u>5,386,284</u>		<b>Reserves</b>		
<b>Total Loans</b>		<b>210,889,423</b>		Regulatory/Statutory Reserves		4,481,474
Deferred Loan Origination		(64,397)		Special Reserves		0
Allowance for Loan Loss		(1,355,679)		Other Reserves		<u>0</u>
Allowance for Neg Share Loss		<u>(15,949)</u>		<b>Total Regular Reserves</b>		<b>4,481,474</b>
<b>Net Loans</b>			<b>209,453,398</b>	<b>Undivided Earnings</b>		
				Undivided Earnings		37,117,309
				Net Income		<u>0</u>
				<b>Total Undivided Earnings</b>		<b>37,117,309</b>
				<b>Total Other Comprehensive Equity</b>		<u><b>(2,070,429)</b></u>
				<b>TOTAL MEMBERS' EQUITY</b>		<u><b>39,528,354</b></u>
				<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u><b>354,523,494</b></u>
				<b>Fair Value of Held-to Maturity Securities</b>		
				Federal Agency Securities		9,114,355
<b>OTHER ASSETS</b>						
NCUSIF Deposit			2,768,707			
Land and Buildings, Net			19,092,803			
Furniture and Equipment, Net			1,552,033			
Loans Held for Sale			242,151			
All Other Assets			14,015,356			
<b>TOTAL ASSETS</b>			<u><b>354,523,494</b></u>			

**CPM Federal Credit Union - Charter No. 21971**  
**Statement of Income for the Period Ended September 30, 2018**

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-To-Date</u>
<b>INTEREST INCOME</b>			
Interest on Loans	826,677	2,492,114	7,114,752
Less: Interest Refund	0	0	0
Investment Income	127,855	392,336	1,096,980
Other	12,025	36,126	108,831
<b>TOTAL INTEREST INCOME</b>	<b>966,557</b>	<b>2,920,576</b>	<b>8,320,562</b>
<b>INTEREST EXPENSE</b>			
Dividends	99,934	303,492	769,527
Interest on Borrowed Money	0	0	0
<b>TOTAL INTEREST EXPENSE</b>	<b>99,934</b>	<b>303,492</b>	<b>769,527</b>
<b>NET INTEREST INCOME</b>	<b>866,624</b>	<b>2,617,084</b>	<b>7,551,035</b>
Less: Provision for Loan Loss	141,723	314,225	544,752
<b>NII AFTER PLL</b>	<b>724,900</b>	<b>2,302,859</b>	<b>7,006,283</b>
<b>OTHER NON-INTEREST INCOME</b>			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	743,604	2,352,987	6,646,122
Miscellaneous Operating Income	349,457	1,348,984	4,416,621
Gain (Loss) on Disposal of Assets	(893)	(893)	(28,065)
Gain (Loss) on Sale of Repossessed Asset	0	(6,900)	(10,865)
Extraordinary Gain (Loss)	0	0	0
<b>TOTAL NON-INTEREST INCOME</b>	<b>1,092,168</b>	<b>3,694,177</b>	<b>11,023,812</b>
<b>OPERATING EXPENSES</b>			
Employee Compensation and Benefits	745,824	2,389,359	7,005,458
Travel and Conference	25,247	97,040	270,582
Association Dues	4,188	10,984	31,744
Office Occupancy	111,007	345,389	959,464
Office Operations	143,842	401,761	1,234,809
Educational and Promotional	33,274	86,594	248,088
Loan Servicing Expense	116,275	279,802	925,758
Professional and Outside Services	413,174	1,297,256	3,860,785
Member Insurance	0	0	0
Operating Fee	7,120	21,360	60,074
Miscellaneous Operating Expense	2,465	31,481	80,182
<b>TOTAL OPERATING EXPENSE</b>	<b>1,602,416</b>	<b>4,961,028</b>	<b>14,676,945</b>
<b>NET INCOME</b>	<b>214,652</b>	<b>1,036,008</b>	<b>3,353,150</b>

<b>CLASSIFICATION OF LOANS OUTSTANDING</b>		
<b>Degree of Delinquency</b>	<u>Dollars</u>	<u>Number</u>
Current to < 2 months	9,521,905	1,487
2 to 6 months	345,237	35
6 to < 12 months	9,184	2
Greater than 12 mos.	78,536	2
<b>TOTAL LOANS</b>	<b>9,954,862</b>	<b>1,526</b>

<b>OTHER LOAN INFORMATION</b>		
Total loans made YTD	64,085,300	4,861
Loans since organization	1,644,333,268	304,527
Total loans charged off YTD	844,442	
Recovery of loans charged off YTD	<u>227,947</u>	
<b>NET LOANS CHARGED OFF</b>	<b>616,495</b>	

<b>MISCELLANEOUS INFORMATION</b>	
Number of members	56,366
Number of potential members	467,588

**We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.**

*Ralph A. Micalizzi Jr.* 10/18/2018

**Certified Correct by:** \_\_\_\_\_ **Date**

*Michael Chodurki* 10/19/2018

**Treasurer of the Board of Directors** \_\_\_\_\_ **Date**

*Alicia B. Webb* 10/19/2018

**Chairman of the Board of Directors** \_\_\_\_\_ **Date**