

CPM Federal Credit Union - Charter No. 21971
Statement of Financial Condition as of October 31, 2018

ASSETS

CASH, INVESTMENTS, and LOANS

Cash and Cash Equivalents 16,241,624

Securities Maturity > 1 year 69,726

Held-to-Maturity Maturity ≤ 1 year 5,143,206

Other Investments Maturity > 1 year 5,212,932

Corporate Credit Unions

Perpetual Cont. Capital 1,973,583

EBA & EBA90 1,000,000

Federal Reserve Account 26,889,224

Credit Unions & Banks 20,178,000

CUSOs 15,817,000

CUMAC 0

PCS 10,943

CU Cooperative Systems 609,815

Total Investments 23,911,341

Loans 85,541,080

Commercial 572,559

Real Estate 116,147,633

Fully Secured 64,842,608

VISA, Signature, & Overdraft 27,451,735

Other Loans 5,462,806

Total Loans 214,477,341

Deferred Loan Origination (63,393)

Allowance for Loan Loss (1,335,513)

Allowance for Neg Share Loss (19,697)

Net Loans 213,058,738

OTHER ASSETS

NCUSIF Deposit 3,002,350

Land and Buildings, Net 19,586,893

Furniture and Equipment, Net 1,539,122

Loans Held for Sale 267,852

All Other Assets 16,211,181

TOTAL ASSETS 355,448,838

LIABILITIES

LIABILITIES and EQUITY

Borrowed Funds

Notes Payable

Reverse Repurchase

Other

Accrued Dividends/Interest Payable 69,726

Other Accr Exps and Accis Payable 5,143,206

TOTAL LIABILITIES 5,212,932

Members' Shares

Regular Shares 128,665,226

Share Drafts 63,801,346

Money Market 51,656,114

Share Certificates 35,371,981

IRA Certificates 14,479,016

IRA Shares 979,078

TOTAL SHARES 294,952,762

EQUITY

Reserves

Regulatory/Statutory Reserves 4,481,474

Special Reserves 0

Other Reserves 0

Total Regular Reserves 4,481,474

Undivided Earnings

Undivided Earnings 37,117,309

Net Income 464,336

Total Undivided Earnings 37,581,645

Total Other Comprehensive Equity (2,055,894)

TOTAL MEMBERS' EQUITY 40,007,225

TOTAL LIABILITIES & EQUITY 355,448,838

Fair Value of Held-to Maturity Securities

Federal Agency Securities 9,117,228

Federally Insured by NCUA

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CPM Federal Credit Union - Charter No. 21971
Statement of Income for the Period Ended October 31, 2018

	<u>Month-to-Date</u>	<u>Quarter-to-Date</u>	<u>Year-to-Date</u>
INTEREST INCOME			
Interest on Loans	855,009	855,009	7,969,760
Less: Interest Refund	0	0	0
Investment Income	140,093	140,093	1,237,073
Other	12,055	12,055	120,886
TOTAL INTEREST INCOME	1,007,156	1,007,156	9,327,718

INTEREST EXPENSE			
Dividends	115,827	115,827	885,354
Interest on Borrowed Money	0	0	0
TOTAL INTEREST EXPENSE	115,827	115,827	885,354
NET INTEREST INCOME	891,329	891,329	8,442,365
Less: Provision for Loan Loss	66,926	66,926	611,679
NII AFTER PLL	824,403	824,403	7,830,686

OTHER NON-INTEREST INCOME			
Net Gain (Loss) on Sale of Securities	0	0	0
Member Service Fees	849,986	849,986	7,496,108
Miscellaneous Operating Income	422,888	422,888	4,839,508
Gain (Loss) on Disposal of Assets	0	0	(28,065)
Gain (Loss) on Sale of Repossessed Asset	(1,874)	(1,874)	(12,739)
Extraordinary Gain (Loss)	0	0	0
TOTAL NON-INTEREST INCOME	1,271,000	1,271,000	12,294,812

OPERATING EXPENSES			
Employee Compensation and Benefits	850,335	850,335	7,855,793
Travel and Conference	35,798	35,798	306,380
Association Dues	3,450	3,450	35,194
Office Occupancy	92,703	92,703	1,052,167
Office Operations	124,273	124,273	1,359,082
Educational and Promotional	25,118	25,118	273,206
Loan Servicing Expense	71,099	71,099	996,857
Professional and Outside Services	404,409	404,409	4,265,194
Member Insurance	0	0	0
Operating Fee	7,120	7,120	67,194
Miscellaneous Operating Expense	16,762	16,762	96,944
TOTAL OPERATING EXPENSE	1,631,067	1,631,067	16,308,012
NET INCOME	464,336	464,336	3,817,487

	<u>Dollars</u>	<u>Number</u>
CLASSIFICATION OF LOANS OUTSTANDING		
Degree of Delinquency		
Current to < 2 months	8,211,414	1,402
2 to 6 months	477,590	34
6 to < 12 months	15,746	3
Greater than 12 mos.	85,090	3
TOTAL LOANS	8,789,841	1,442

OTHER LOAN INFORMATION	
Total loans made YTD	72,244,928
Loans since organization	1,652,492,896
Total loans charged off YTD	946,854
Recovery of loans charged off YTD	247,015
NET LOANS CHARGED OFF	699,840

MISCELLANEOUS INFORMATION

Number of members	56,202
Number of potential members	467,768

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct, and present fairly the financial position and the results of the operations for the periods covered.

Joseph C. Minalyan
Certified Correct by: Date
11/19/2018

Alvin G. Wall
Treasurer of the Board of Directors Date
11/19/2018

Michael Chobucki
Chairman of the Board of Directors Date
11/19/2018