

What is Reg D?

When it comes to transactions, all accounts are not created equal. There are “transaction accounts” like share draft accounts (you probably call yours a checking account) which offer unlimited transactions of any type or form. Then there are “non-transaction accounts” like share accounts (you probably call yours a savings account) and money market accounts. Those are intended to have fewer transactions and are more about saving. Regulation D (“Reg D”) of the Federal Reserve Bank limits the number of certain types of withdrawals and transfers which can be made on share accounts and money market accounts to a total of no more than six each month. This monthly limit is based on when the transactions are posted to your share or money market account and not on when you wrote a check or when you authorized ACH or debit card transactions.

What kinds of transactions will count towards the 6 transaction limit?

The chart below shows the different types of transactions that are affected by the Reg D transaction limits for share and money market accounts.

<u>Unlimited</u> WITHDRAWALS and DEPOSITS	<u>Unlimited</u> TRANSFERS	<u>Limited to a total of 6</u> WITHDRAWALS or TRANSFERS per month
<ul style="list-style-type: none">✓ Withdrawals you make in person at a branch whether at a CPM branch or a shared branch service center✓ Withdrawals you make at an ATM whether it is a CPM ATM or not✓ Withdrawal requests we receive by mail✓ Withdrawals made through our PAL service where you request a check payable to yourself mailed to your address on record✓ Deposits are not limited in any way	<ul style="list-style-type: none">✓ Transfers between your accounts which you make in person, by mail, or at an ATM✓ Transfers made by any means if used to pay a CPM loan	<ul style="list-style-type: none">✓ Checks✓ Debit card purchases whether by signature or PIN✓ ACH debits – recurring or one-time✓ Online banking and mobile banking transfers between your accounts✓ Payments to third parties through our Bill Pay service or POP money transfer service or other Online Banking transfer services✓ Automatic transfers, including those for overdraft protection✓ Transfers made over the phone through PAL or the Contact Center.

What happens if I exceed my limit of 6 transactions for the month?

We may reject your transactions, assess fees, or require you to close your account or change your type of account.

How can I stay within my limit?

If you need to perform lots of withdrawals or transfers open and use a share draft account.

How can I check to see how many Reg D transactions I’ve made this month?

You may call our Contact Center at 800.255.1513 or stop by any of our branch locations.

What if I have multiple savings or share accounts?

Each account is allowed 6 transactions per month.