

Certificates

Share Certificates are time accounts that earn higher interest for investing long-term. Choose your own investment period ranging from 3 months to 60 months at CPM Federal Credit Union.

Requirements:

Main Savings Account
\$250 minimum deposit

Benefits:

- Earns higher interest than traditional savings accounts
- No annual fees
- No monthly service charge
- Quarterly statements
- Quarterly dividends
- Ten day grace period at maturity
- Early withdrawal penalties may apply

Youth Certificate

Description: Time account for members ages Newborn - 18 years old. Available terms: 3 months to 2 years

Requirements:

Credit union membership
Main Savings Account with \$5 minimum balance
\$100 minimum deposit

Features:

- No annual fees
- Dividends paid quarterly
- Quarterly statement

- No monthly service charge
- Ten-day grace period at maturity
- No withdrawals except at maturity and during grace period
- Penalty for early principal withdrawals
- CD's do not automatically renew since the CD is contingent upon age of member.
- **Member can make deposits to CD at anytime up to a maximum of \$3,000**
- Member can withdraw dividends at anytime
- May find account information by accessing PAL, CPM Anytime Online Banking or CPM Mobile Banking

Other Savings Options:

- [Savings account](#)
- [Christmas Club](#)
- [IRA](#)

Share Certificates (CDs/IRAs)

Description	Term	Dividend Rate	APY
	1-5 months	0.08%	0.08%
	6-11 months	0.10%	0.10%
	12-23 months	0.20%	0.20%
	24-35 months	0.30%	0.30%
	36-47 months	0.40%	0.40%
	48-59 months	0.65%	0.65%
	60+ months	0.75%	0.75%
Youth and Young Adult Savings Certificates	3 month	0.08%	0.08%
	6 month	0.10%	0.10%
	12 month	0.20%	0.20%
	24 month	0.30%	0.30%
Share Certificates (IRA)	1-5 months	0.08%	0.08%
	6-11 months	0.10%	0.10%
	12-23 months	0.20%	0.20%
	24-35 months	0.30%	0.30%
	36-47 months	0.40%	0.40%

Description	Term	Dividend Rate	APY
	48-59 months	0.65%	0.65%
	60+ months	0.75%	0.75%
Share IRA		0.15%	0.15%
Kickstart IRA**	12 months	0.40%	0.40%

Early withdrawal penalties may apply. At maturity, account is subject to automatic renewal at the rate then in effect for that term. -Dividends compounded quarterly.

For Share Certificates: Minimum deposit \$250.00.

For Youth/Young Adult certificates: Minimum deposit \$100.00 with maximum amount of \$3,000.00.

For IRA certificates: Dividends compounded quarterly, certificate minimum balance \$250.00, minimum deposit to open \$250.00.

***Kickstart IRA needs minimum \$100.00 to open with a max of \$250,000.00. Subsequent deposits allowed.*